



EXPLAINER
ON
UNION
BUDGET
2026-27



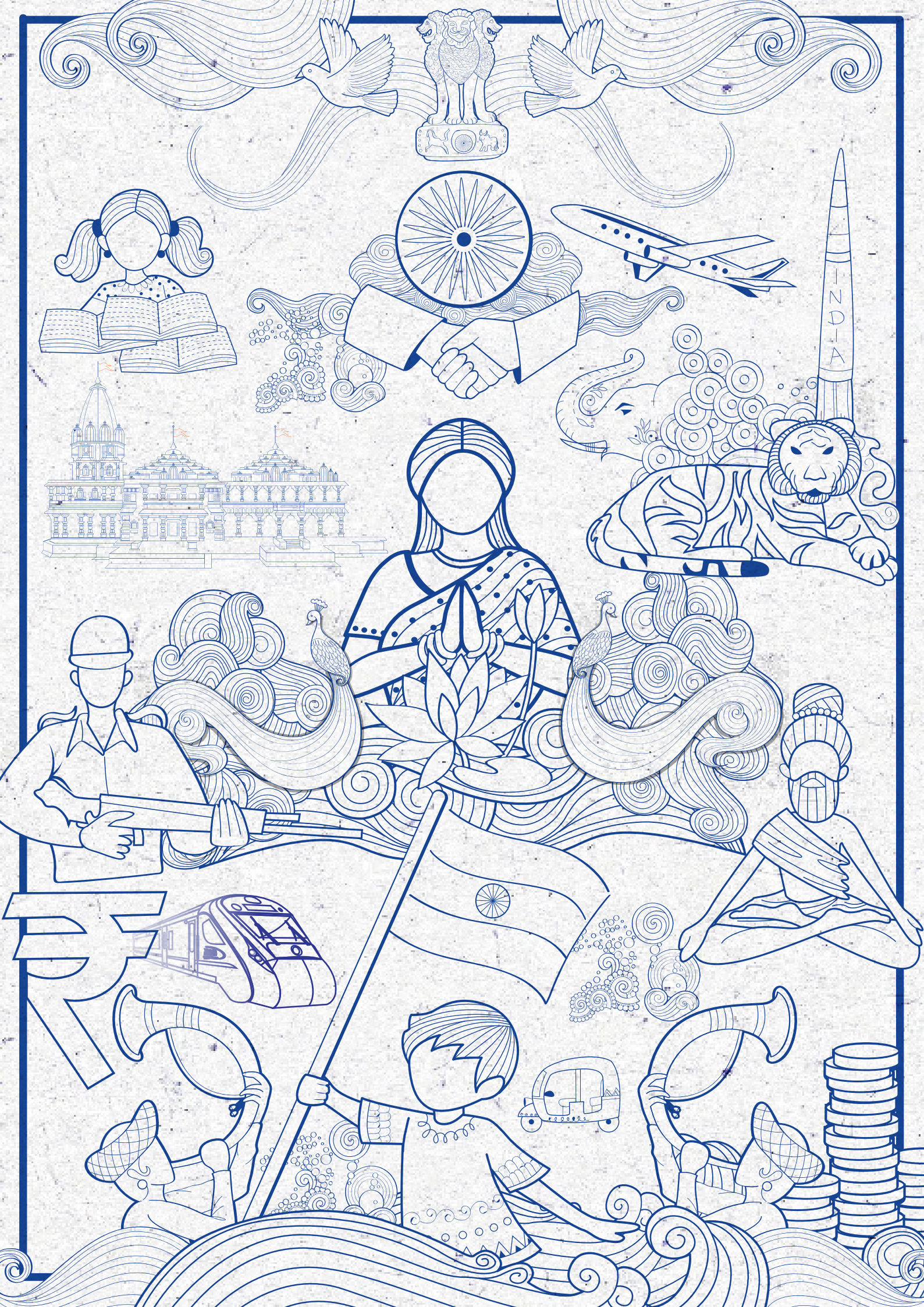




Table *of* Contents

01	Reforms For Viksit Bharat	07
02	Infrastructure	27
03	Vanchit Varg	43
04	Middle Class	53
05	Garib Kalyan	64
06	Yuva	74
07	Annadata	87
08	Nari	98





Yuva Shakti Budget-2026 Is Inspired By **3 Kartavayas**

**Empower
People's
Aspirations**

**Accelerate
Economic
Growth**

**Ensure
Sabka Saath,
Sabka Vikas**





Reforms For VIKSIT BHARAT



In recent years, India has embarked on a **Reforms Express as a continuous national mission**, even amid a challenging global economic environment. A sustained focus on **growth, stability and transparency** has strengthened economic fundamentals while expanding participation across sectors of the economy.

Anchored in the vision of **Viksit Bharat @2047**, the Government has advanced reform-driven laws, **decriminalised minor offences**, undertaken **systematic deregulation** and simplified compliance, while strengthening labour and financial systems. Together with a strong push for **self-reliance through manufacturing**, exports and innovation, these measures have laid a durable foundation for a confident, competitive and future-ready India with **long-term economic resilience**.





**Provisions *from the*
Union Budget *for*
FY 2026-27**



Strengthening Centre-State Fiscal Transfers Through 16th Finance Commission Report



Vertical Share Of Devolution:



To retain the vertical share of devolution to states at **41%**



₹ 1.4 lakh crore provided to States as **Finance Commission Grants** for FY 2026-27



Grants include **Rural and Urban Local Body Grants** and **Disaster Management Grants**

IMPACT

Secures state baseline finances for salaries, pension and core schemes

Reduces mid-year spending cuts

Creating “Champion SMEs” And Supporting Micro Enterprises

SME Growth Fund



Provides growth capital to **small and medium enterprises**



Helps them scale operations, **expand capacity** and improve competitiveness



Corpus: ₹ 10,000 crore

IMPACT

Scale up promising SMEs into **globally competitive firms**

Continuation Of Self-Reliant India Fund



Supports micro-enterprises and maintains their **access to risk capital**



Additional provision of **₹ 1,000 crore**

IMPACT

Helps micro-enterprises scale operations, formalise, and **survive credit shocks**



2025 Will Be Remembered As A Year For India When It Focused On Reforms As A Continuous National Mission

ॐ २०२५ नरेन्द्र

Transparent & Facilitative Taxation For A Competitive Viksit Bharat



Jan Vishwas In Income Tax: Leniency For Minor Offences



Decriminalising minor and procedural offences in the Income Tax Act



To be applied retrospectively from 1st October, 2024 in some cases



Strong punishments only for serious economic offences

IMPACT

Promotes ease of doing business

Improves confidence in foreign investors

Reforms to Attract Global Investment



Tax holiday till 2047 to foreign cloud service providers using data centres in India



IMPACT

Catalyses large-scale investments

To make India the data centre hub of the world



Non-Resident Tax Reforms



Non-India-sourced income of non-resident experts will be exempt from tax for five years



Non-residents taxed on a presumptive basis will be exempt from Minimum Alternate Taxation (MAT)

IMPACT

Improves India's ability to attract specialised foreign expertise

MAT Credit Set-off Linked to New Tax Regime



Set-off of brought-forward MAT credit permitted only for companies opting for the new regime



Limited to 1/4 of the tax liability under the new regime



Final tax and the corresponding rate will be reduced from 15% to 14%

IMPACT

More transparent and predictable business environment

Reduces tax arbitrage between old and new regimes

Accelerates the transition towards a simpler, deduction-free corporate tax system

Modernising The Financial Sector For Improving Growth And Investment



High-Level Committee on Banking Reforms



To conduct a **comprehensive** review of **banking sector** regulations



Aimed at safeguarding **financial stability**, **inclusion** and **consumer protection**

IMPACT

Rationalises the banking system, improve credit flow for large **growth projects**

Comprehensive Review of Foreign Exchange Framework



To bring forth a **contemporary**, **user-friendly**, and **investor-aligned** framework for foreign investments



Modernising **FEMA framework** away from 1970-80s capital control mindset

IMPACT

Improves capital inflows by reducing compliance

Provides confidence to foreign investors

Capital Market Reforms



Market-making framework for corporate bonds with access to funds and derivatives



Total return swaps on corporate bonds



IMPACT

Lowers cost of capital for corporates

New investment avenues for retail investors and mutual funds

Strengthening Municipal Bond Markets



₹ 100 crore incentive for municipal bonds above **₹ 1,000 crore**



AMRUT-linked incentives will continue for bonds up to **₹ 200 crore**

IMPACT

Encourages issuance of **bigger municipal bonds**

Lowers the **cost of capital** for urban infrastructure

Promotes **fiscal self-reliance** within urban local bodies

Capital in India does not just grow; it multiplies

Strengthening Self-Reliance in the Electronics Manufacturing Sector



India Semiconductor Mission 2.0



New framework to develop semiconductors and a skilled workforce



Produce equipment and materials



Design full-stack Indian IP



Build domestic raw material supply chain

IMPACT

Industry-led pipeline for semiconductor R&D, design, and skilled talent

Strengthens domestic semiconductors supply chain

Reduces import dependence

Expansion of Electronics Components Manufacturing Scheme



Budgetary outlay ₹ 40,000 crore



To boost domestic manufacturing of electronics components

IMPACT

Accelerates value addition in India's electronics ecosystem

Electronic Manufacturing and Logistics Reforms



To provide safe harbor to non-residents for component warehousing in a bonded warehouse at a profit margin of 2% of the invoice value



Five-year income tax exemption for non-residents supplying capital goods and tooling to toll manufacturers

IMPACT

Deepens India's integration into global value chains

Building A Globally Competitive Textile And Apparel Sector

National Fibre Scheme and Tex-Eco Initiative



Targets natural fibres such as silk, wool, and jute, man-made fibres, and new-age fibres



Builds end-to-end domestic capacity



Tex-Eco Initiative for globally competitive and sustainable textiles and apparel

IMPACT

Boosts global competitiveness of Indian textiles

Pushes Indian textiles to meet global sustainability

Promotes innovation in textiles



Unlocking Real Estate Value Through InvITs And REITs

Infrastructure Investment Trusts (InvITs)



An Infrastructure Risk Guarantee Fund



Provides a prudentially calibrated **partial credit guarantee** to lenders

IMPACT

Lowers lender risk during construction

Attracts private funds

Speeds up infrastructure completion

Improves project viability

Building a Global-Scale Pharma and Biopharma Ecosystem

Biopharma-SHAKTI



Outlay of ₹ 10,000 crores for the next 5 years



Propose India as a **global biopharma manufacturing hub**

IMPACT

Reduces the cost of medicines

Benefits more than **10 crore diabetes patients**

Benefits around **14 lakh cancer patients**

Real Estate Investment Trusts (REITs)

Dedicated REITs to accelerate the recycling of real estate assets of Central Public Sector Enterprises (CPSEs)



Develop infrastructure in cities with population over 5 lakh

IMPACT

Monetises CPSE real-estate assets

Unlocks capital for projects

Improves utilisation and management of assets

Generates steady returns

Dedicated Scientific Review Cadre and Specialists



Central Drug Standard Control Organisation (CDSCO) will have a dedicated scientific review cadre and specialists

IMPACT

Drug approvals to become faster

Addresses drug inspector vacancies which stand at **44%**

Our Vision For Viksit Bharat Is Not Just A Destination But A Journey Of Duty

Reducing Cost And Building Self-Reliance In Aviation and Defence Sector



Boosting Aircraft Manufacturing



Exempt basic customs duty on component required for aircraft manufacturing

IMPACT

Promotes indigenous aircraft production

Lowers the production costs for aircrafts

Strengthening Defence Maintenance, Repair And Overhaul (MRO)



Exempts basic customs duty on raw materials imported



Strengthen domestic defence MRO capabilities

IMPACT

Lower lifecycle maintenance costs for defence aircraft

Reduces dependence on foreign manufacturers

Cutting Export Friction And Speeding Up Trade

Promotion of Exports of Marine, Leather, and Textile Products



Duty-free imports of specified seafood processing inputs



Raised from 1% to 3% of last year's FOB export turnover

IMPACT

Eases working-capital stress and boosts leather hubs in Tamil Nadu and Uttar Pradesh

Extended Export Timeline



Export timeline extended from 6 months to 1 year



Supports leather, textile, and footwear exporters

IMPACT

Gives exporters more time for value addition and complex production

Reduces compliance pressure and helps improve profit margins

Special One-Time Measure for SEZ Sales to Domestic Tariff Area



SEZ manufacturing units can now sell a prescribed proportion of exports to domestic market at a concessional duty rate

IMPACT

Provides relief to SEZ units, boosts capacity utilisation, and supports operations amid global trade challenges

Easing Compliances And Boosting IT Services

Single Safe Harbour Category



Club IT services under one category with a common safe harbour margin of 15.5%



Eliminates classification disputes

Ensures faster tax closure

Brings certainty for mid/large IT firms

IMPACT

Higher Eligibility Threshold



Enhance the threshold for availing safe harbour for IT services from ₹ 300 crore to ₹ 2,000 crore

Extends benefits to larger players

Cuts litigation/compliance costs

Attracts bigger IT Companies' investment in India

IMPACT

Faster Unilateral Advance Pricing Agreements



Fast-track unilateral APAs for IT services on request of taxpayers



To conclude within 2 years



Extendable by 6 months on request

Reduces prolonged audits

Speeds up transfer pricing certainty

IMPACT



Approves safe harbour status through rule-driven process



Removes tax officer examination



Continuation for 5 years at the company's choice

Removes delays caused in the approval process

Eases and reduces compliance burden

IMPACT




This Is India's Golden Period. All Sectors Of The Economy Are Moving Ahead At An Accelerated Pace


12th 5 Year Plan


Green Energy Reforms



Carbon Capture, Utilisation and Storage (CCUS)

 Enables industries to **capture carbon emissions** before they enter the atmosphere

 Outlay of **₹ 20,000 crore** over the next **5 years**

 Critical for **decarbonising hard-to-abate** sectors like cement, steel and power


IMPACT

Helps **high-emission sectors** like steel and cement **reduce their carbon footprint**

Creates new jobs in the specialised field of CCUS equipment manufacturing and services

Exclusion of Biogas Value in Excise Duty Calculation

 No central excise duty on biogas-blended CNG

 Excludes the entire **value of biogas**

IMPACT

Improves the **price competitiveness** of cleaner transport fuels

Encourages the adoption of **sustainable energy**

Supports growth of **India's biogas ecosystem**

Lowering Solar Input Costs

 Exempt basic customs duty on sodium antimonate import

 Used in the manufacture of **solar glass**

IMPACT

Lowers the cost of solar panels

Brings **policy alignment** with the PM Surya Ghar Scheme

Basic Customs Duty Exemption for Lithium-Ion Cells



Exemption on capital goods for manufacturing lithium-ion cells for battery energy storage systems (BESS)

IMPACT

Lowers the production costs for battery storage systems and solar energy

Directly supports renewable energy integration

Nuclear Energy Reforms



Basic customs duty exemption on imports of goods required for **nuclear power projects till 2035** expanded to all nuclear plants

IMPACT

Lowers costs of building nuclear energy plants

Strengthens India's energy security

Facilitates a transition to clean power

Promotes **private participation**



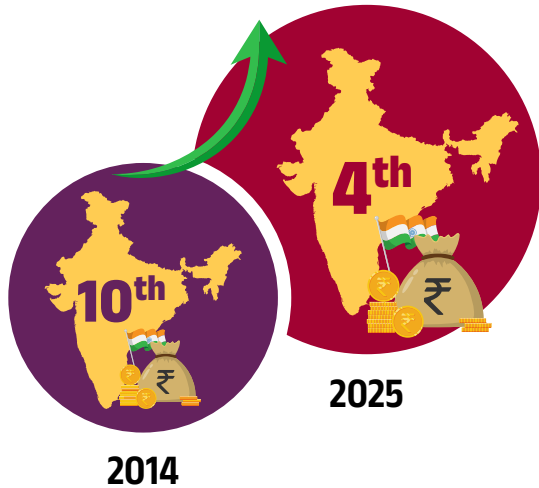
The story so far:
Reform se
Rashtranirman



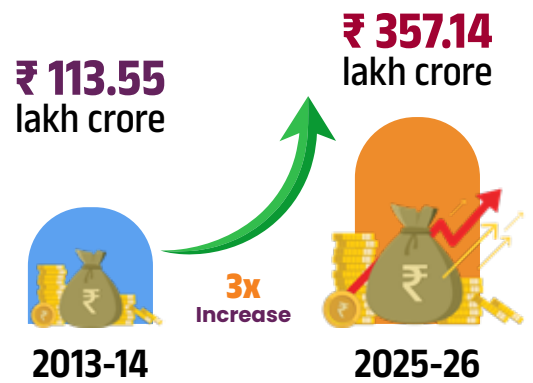
OVERVIEW OF THE INDIAN ECONOMY



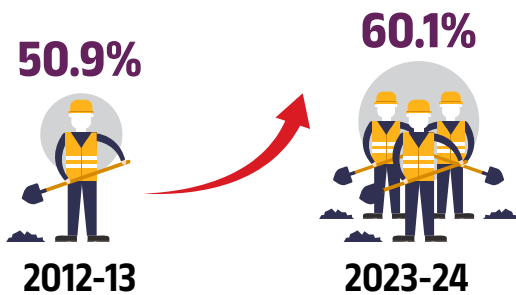
India's GDP Ranking



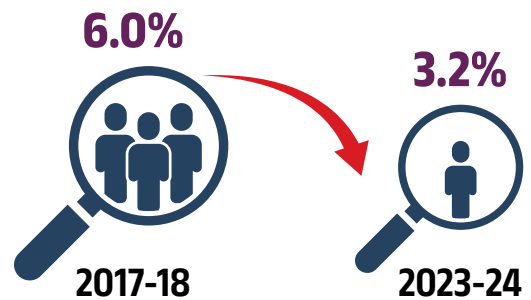
Nominal GDP



Labour Force Participation Rate

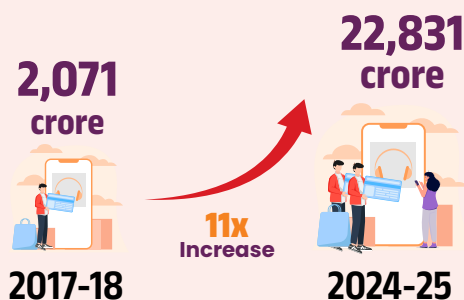


Unemployment Rate

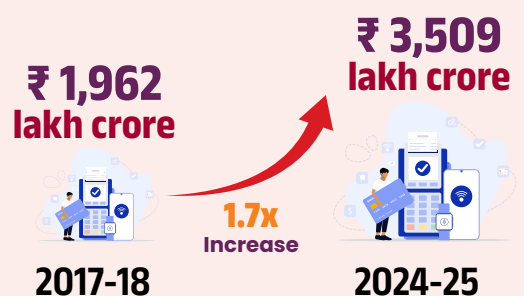


Digital Payment Transactions

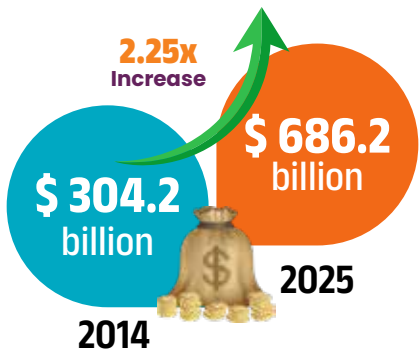
Volume



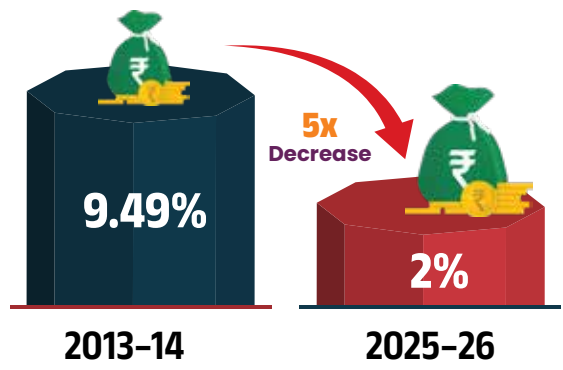
Value



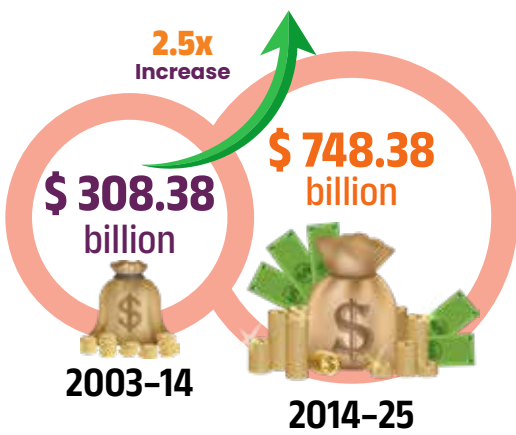
Forex Reserve



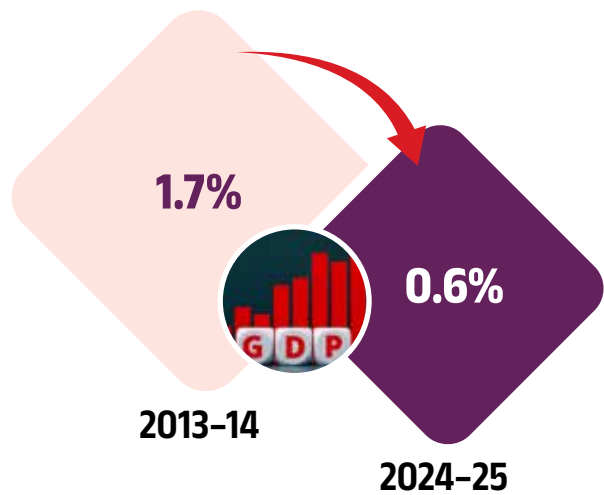
Consumer Price Index



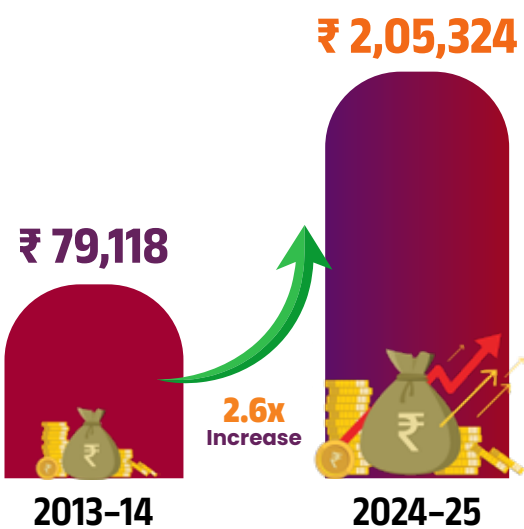
Foreign Direct Investments



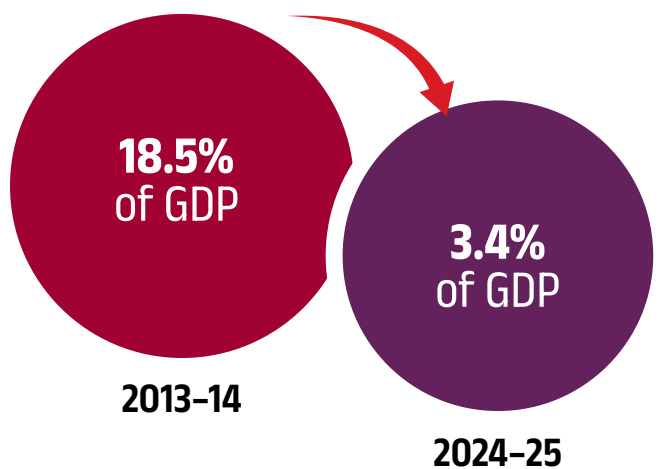
Current Account Deficit



Per Capita Income



External Debt As % Of Total Public Debt



**Sabka Saath, Sabka Vikas,
Sabka Vishwas, Sabka Prayas**

PATH TO VIKSIT BHARAT

Next-Generation GST Reforms



Simplified to a two-slab structure (5% & 18%)



Reforms cut taxes on consumer essentials to 5% or Nil



Sin and luxury goods taxed at 40%



Reduction in GST and removal of Cess for MUV cars

IMPACT



Simplified tax slabs and enhanced consumer focus would help in reducing tax burden on consumers



REVISED DEFINITION OF MICRO, SMALL AND MEDIUM ENTERPRISES:



Turnover Limit	2020	2025
Micro Enterprises	₹ 5 crore	₹ 10 crore
Small Enterprises	₹ 50 crore	₹ 100 crore
Medium Enterprises	₹ 250 crore	₹ 500 crore

IMPACT

The revisions will enable MSME's to scale operations and access better resources



SABKA BIMA SABKI RAKSHA BILL, 2025

- ▶ 100% FDI permitted in Insurance Companies
- ▶ On-time licensing for intermediaries to boost EODB
- ▶ Establishment of Policyholders' Education and Protection Fund to spread awareness about insurance

IMPACT

Deepen insurance coverage and enable capital and technology upgrades

BANKING LAWS (AMENDMENT) ACT, 2025



19 amendments across 5 legislations will ensure protection of investors interest

IMPACT

Help channel unclaimed funds to the Investor Education and Protection Fund

REGULATORY REFORMS



TASKFORCE ON DEREGULATION AND COMPLIANCE REDUCTION



Central and State Departments have reduced over **47,000 compliances**

IMPACT

Reduced compliance costs have created a more conducive environment for business growth

JAN VISHWAS (AMENDMENT OF PROVISIONS) BILL, 2025

(Referred to Select Committee)

- ▶ 288 penal provisions across 16 central acts decriminalised
- ▶ 67 provisions rationalised for ease of living
- ▶ First-time minor defaults shifted to warning-based or graded civil penalties



IMPACT

Paves the way for sustainable economic growth

Enhances the ease of doing business

THE SECURITIES MARKET CODE, 2025

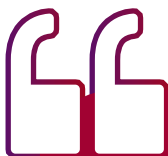
(Referred to Standing Committee on Finance)

- ▶ Seeks to repeal and replace 3 securities market's regulatory acts
- ▶ De-criminalises various provisions except for market abuse and non-compliance



IMPACT

Will improve market efficiency and compliance



Transparency Is The Key To Good Governance



REVIEW OF BUREAU OF INDIAN STANDARDS QUALITY CONTROL (QC) ORDERS

94% of Indian standards harmonized with International Organization for Standardization and International Electrotechnical Commission standards



Call for zero defect: Promoting best-in-class products



Withdrawal of 14 BIS Quality Control Orders on key materials to ease compliance

IMPACT

Lower input costs for MSMEs and continued checks on sub-standard goods



DEFENCE PRODUCTION & EXPORT PROMOTION POLICY (DPEPP) AND DEFENCE ACQUISITION PROCEDURE (DAP) REFORMS

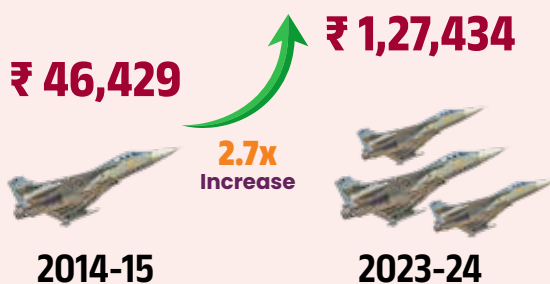
The Defence Procurement Manual (DPM) 2025 provides goods and services to the Armed Forces for operational preparedness, worth approximately ₹1 lakh crore

► Support for Innovation and Indigenisation

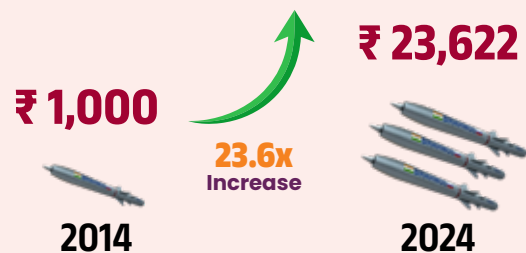
► Removal of the outdated NOC

India recorded its highest-ever defence production of ₹ 1.54 lakh crore in FY 2024-25

Indigenous Defence Production (in ₹ crore)



Defence Exports (in ₹ crore)



Operation Sindoor's success was anchored by indigenous defence technology, such as Akash Air Defence Missile System, Loitering Munition (Suicide Drones), etc.

LABOUR FORCE REFORMS

EPFO REFORMS



Employees' Enrolment Scheme (EES)-2025 aimed at expanding EPF coverage



Registered employers can also avail Pradhan Mantri Viksit Bharat Rojgar Yojana benefit



Reforms also include auto-settlement of claims and Centralised Pension Payment System



IMPACT

₹ 99,446 crore incentive package to create 3.5 crore jobs over 2 years

IMPLEMENTATION OF LABOUR CODE, 2025



29 existing labour laws formalized into 4 Labour Codes



Women are permitted to **work at night** in all sectors with consent and safety



Gig and platform workers to get social security coverage



Working hours capped at **8-12 hours** per day and **48 hours** per week

IMPACT

Ensures **better wages, safety, social security** and welfare for India's workforce

The reform balances **worker welfare** with industry needs



Suraksha Bhi, Saralta Bhi

DIVERSIFYING INDIA'S EXPORTS

TRADE AGREEMENTS

India - New Zealand Free Trade Agreement :
Zero duty on 100% Indian exports;
\$20 billion investment over 15 years



India - United Kingdom Comprehensive Economic and Trade Agreement : Tariffs removed on 99% Indian exports; trade valuation at \$56 billion



India - European Union Free Trade Agreement : Tariffs to be eliminated on 96.6% of goods, giving India zero-duty access on 97% of tariff lines in 27 EU-nations



IMPACT

Boost export diversification and long-term economic security by giving Indian goods wider global market



TRADE RELATED REFORMS

Export Promotion Mission

NIRYAT PROSAHAN

Affordable trade finance for MSMEs

NIRYAT DISHA

Non-financial enablers that enhance market readiness



Total Outlay:

₹25,060 crore

(FY 2025-31)



IMPACT

Drives export growth for MSMEs and new exporters via enhanced financial access

REFORM ORIENTED POLICY DECISIONS

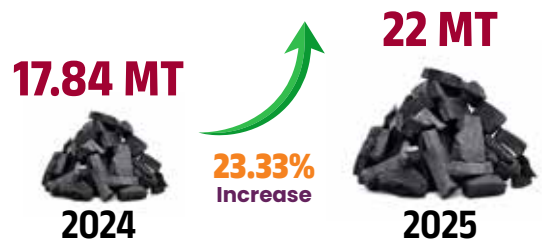
COALSETU POLICY FOR FLEXIBLE COAL LINKAGES



Auction based window under the Non-Railway Siding Linkage Policy



Rise In E-Auction Bookings



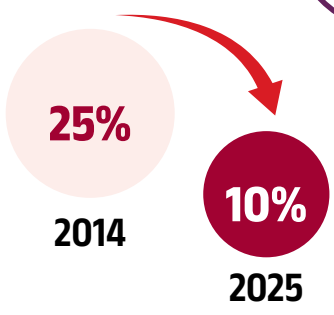
IMPACT

The Coal SETU auction-based window has improved transparency and flexibility in coal linkages

AMENDED PLI SCHEME FOR MAN-MADE FIBER (MMF) AND TECHNICAL TEXTILES



Minimum Incremental Turnover Criteria



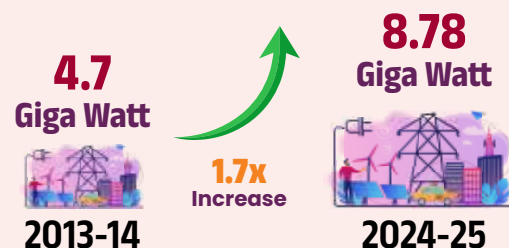
IMPACT

Boost investment, scale manufacturing and reduce import dependence in the MMF and Technical Textiles sector

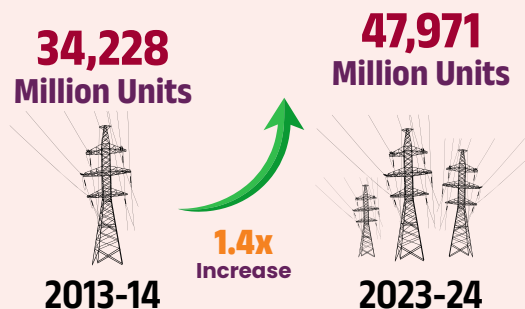
THE SUSTAINABLE HARNESSING AND ADVANCEMENT OF NUCLEAR ENERGY FOR TRANSFORMING INDIA (SHANTI) ACT, 2025 AND NUCLEAR ENERGY MISSION



Nuclear Capacity

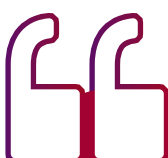


Electricity Generation



IMPACT

Aims to reach 22.38 GW by 2031-32 and 100 GW by 2047



Policy Mein Reform Pragati Mein Transform

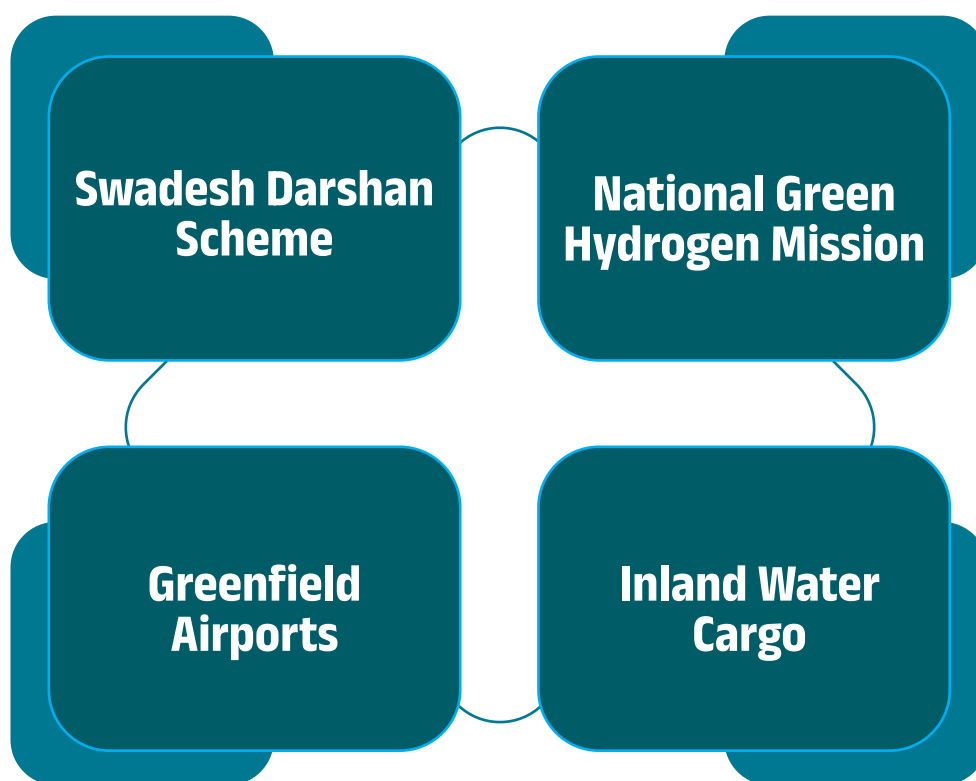




INFRASTRUCTURE

Infrastructure development has been a cornerstone of the Government's growth strategy over the past decade. Through initiatives such as **Bharatmala Pariyojana**, **PM Gati Shakti**, and the Regional Connectivity Scheme (UDAN), sustained investments have strengthened **national connectivity across roads, railways, ports and aviation**, enabling faster movement of people and goods.

This focused push has also **transformed urban mobility and transport safety** nationwide. The introduction of Vande Bharat trains, Kavach railway safety systems, metro rail expansion under the **Smart Cities Mission** and the **National Industrial Corridor Development Programme** reflects a long-term commitment to building efficient, modern and future-ready infrastructure for a Viksit Bharat.





**Provisions *from the*
Union Budget *for*
FY 2026-27**



BUDGETARY ALLOCATION FOR KEY MINISTRIES

(in ₹ crore)

Budgetary Allocation For Capital Expenditure

₹ 12,21,821.3 crore



₹ 2,57,641 crore



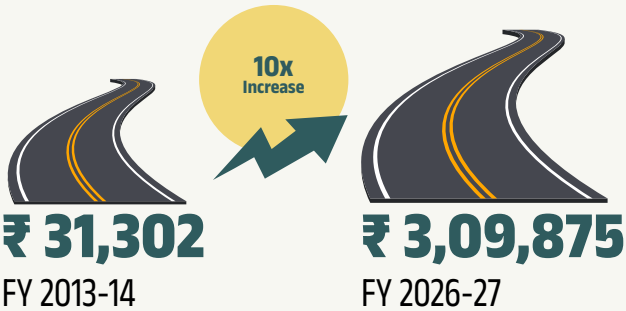
4.75x Increase



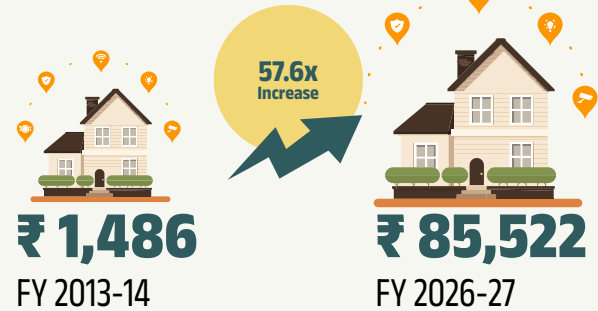
2013-14

2026-27

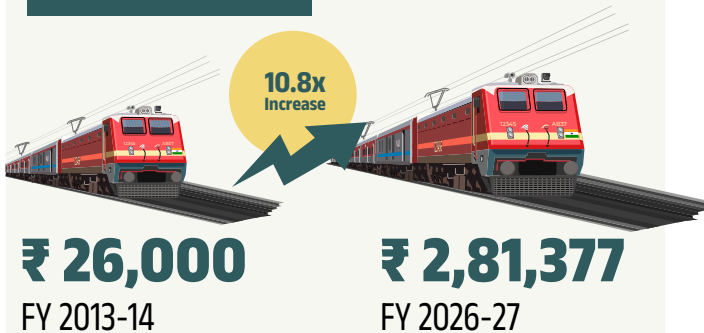
Road Transport & Highways



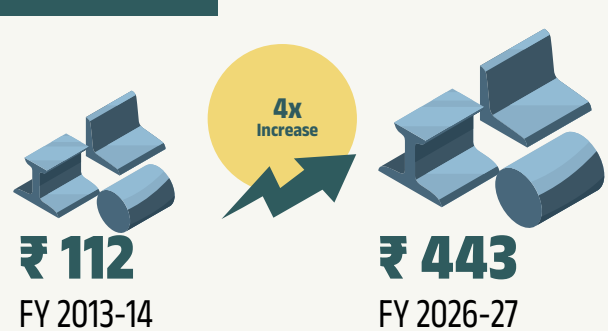
Housing & Urban Affairs



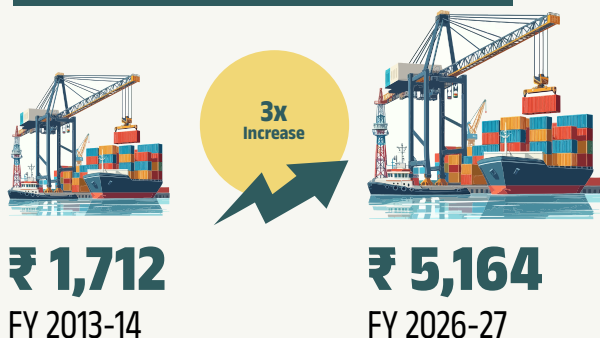
Railways



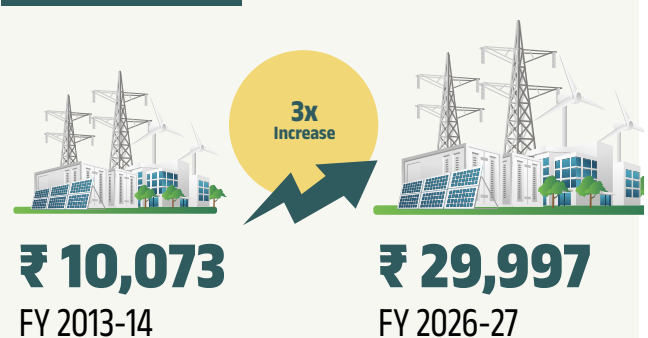
Steel



Ports, Shipping & Waterways



Power



Investment In Infrastructure Today Will Determine India's Growth For Decades To Come

COMPETITIVE INDUSTRIAL PARKS FOR SCALABLE INDUSTRIAL GROWTH

Development of **Mega Textile Parks** in challenge mode

Development of dedicated **Chemical Parks** through challenge route
Budgetary Allocation
₹ 600 crore

Impact:

Strengthening MSME integration and large-scale industrial employment

.....
Secures supply chains for the Bio Pharma and Textile sectors



CITY ECONOMIC REGIONS (CERS)

Budgetary Allocation
₹ 5,000 crore
per region over 5 years



Amplify the potential of cities



Mapping city economic regions on the basis of specific growth drivers

Impact:

New urban growth engines beyond metro cities

Balanced regional development



Outstanding infrastructure enhancing India's growth trajectory



INFRASTRUCTURE CORRIDORS

AS ENGINES OF MOBILITY AND REGIONAL ECONOMIC CLUSTERING

Development of Dedicated **Freight Corridors** connecting Dankuni in the east to Surat in the west

Development of **7 High-Speed Rail Corridors** as growth connectors

- Mumbai-Pune
- Pune-Hyderabad
- Hyderabad-Chennai
- Chennai-Bengaluru
- Delhi-Varanasi
- Varanasi-Siliguri
- Hyderabad-Bengaluru



Operationalising the new 20 waterways connecting mineral-rich areas and industrial centres

Impact:

Reduces logistics costs by 40-50% through waterway-based cargo movement



Development of **Dedicated Rare Earth Corridors** in Odisha, Kerala, Andhra Pradesh and Tamil Nadu

TOURISM INFRASTRUCTURE

Hubs for Medical Value Tourism

Features AYUSH centers, diagnostic infrastructure, and facilitation centers



Impact:

- Builds integrated healthcare tourism infrastructure
- Will make India a global medical tourism hub

Promotion of Heritage and Culture Tourism

15 archeological sites to be opened for curated walkways



Impact:

- Converts heritage sites into cultural economic assets

Sea-Plane Viability Gap Funding Scheme

Support the indigenised manufacturing of sea-planes



Impact:

- Reduce high operational overheads
- Support Blue Economy tourism

Special Assistance to States for Capital Investment (SASCI) scheme



Budgetary Allocation: ₹2 lakh crore



Development of Iconic Tourist Centres to Global Scale



Transforming local heritage into global destinations

Impact:

- Multiplier effect on regional employment and foreign exchange earnings.
- Jobs for local researchers and content creators.



COASTAL CARGO PROMOTION SCHEME AND SHIP REPAIR ECO-SYSTEM



Coastal Cargo Promotion Scheme: Incentivise the shift of movement of cargo from rail and road in coastal regions



Reduces national logistics costs and carbon footprint

Impact



Reduce vessel downtime and maintenance costs



Ship Repair Eco-system in Varanasi and Patna: support the operational efficiency and longevity of vessels

INFRASTRUCTURE AS THE CATALYST FOR NORTH-EAST INDIA'S DEVELOPMENT



Proposes the establishment of the **East Coast Industrial Corridor**



Proposes the creation of **5 tourism destinations in the 5 Purvodaya States**



Development of **Buddhist Circuits in Arunachal Pradesh, Sikkim, Assam, Manipur, Mizoram and Tripura**



Provision of **4,000 e-buses for increased mobility**

Impact:

Strengthening India-ASEAN trade connectivity

Promotes the preservation of Buddhist temples, monasteries and vibrant culture of North East

Anchors youth talent locally by generating regional jobs and reducing the necessity for economic migration



INTEGRATED INDUSTRIAL CLUSTER & URBAN GROWTH INFRASTRUCTURE

Rejuvenation of 200 Legacy Industrial Clusters

Enhance public infrastructure through Infrastructure Investment Trusts (InVITs) and Real Estate Investment Trusts (REITs) and institutions like NIIF and NABFID

IMPACT

Integrates MSMEs into global supply chains

Develops Tier-2 and Tier-3 cities as new growth centres



SCHEMES FOR SELF-RELIANT MANUFACTURING AND EFFICIENT LOGISTICS

Scheme for Enhancement of Construction and Infrastructure Equipment (CIE) for boosting manufacturing of high value and technologically advanced CIE
(Budgetary Allocation: ₹ 200 crore)

Scheme for Container Manufacturing for Creating a globally competitive container manufacturing eco-system
(Budgetary Allocation: ₹ 10,000 Crore over a period of 5 years)

Hi-Tech Tool Rooms to be established by Central Public Sector Enterprises to locally design, test, and manufacture high-precision components

IMPACT

Strengthening ancillary industries while creating a significant employment multiplier

Eliminating the cost of “repositioning” and reducing logistic costs



Cities must function as dynamic centres for economic activity, and municipal bodies must actively plan for their transformation.



The story so far:
*Infrastructure se
Vikas ki buniyad*



TRANSFORMATIONAL INFRASTRUCTURE GROWTH OVER THE LAST DECADE

CONSTRUCTING AIRPORTS AT AN UNMATCHED PACE

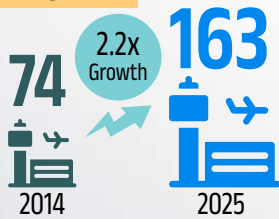


13 Greenfield Airports have been constructed/operationalised since 2014

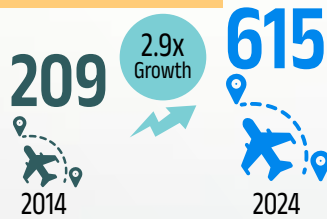


Under the **Regional Connectivity Scheme - UDAN**, **649 routes** have been operationalised and **93 aerodromes** have been connected

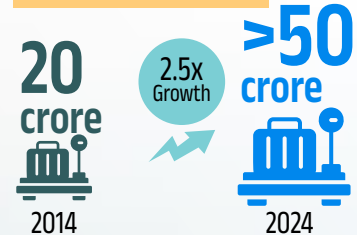
Airports



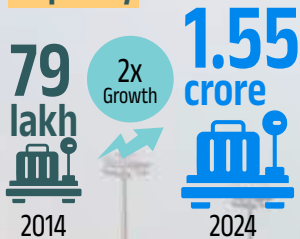
Airline Routes



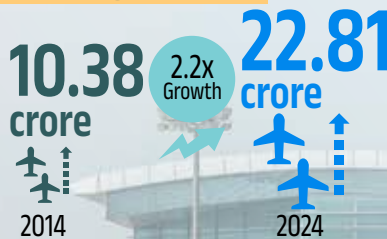
Total Airport Passenger Capacity per year



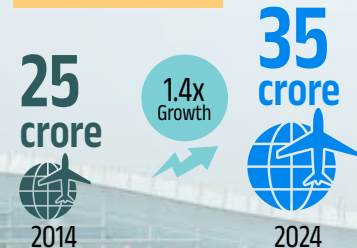
Domestic Airline Capacity



Domestic Air Passenger Traffic



Direct International Routes

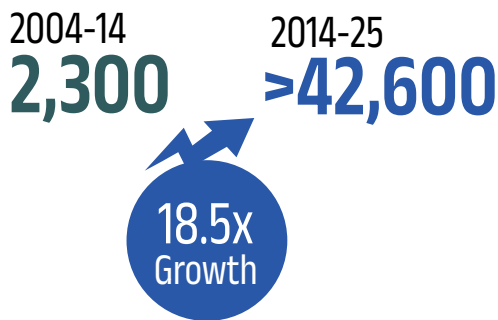




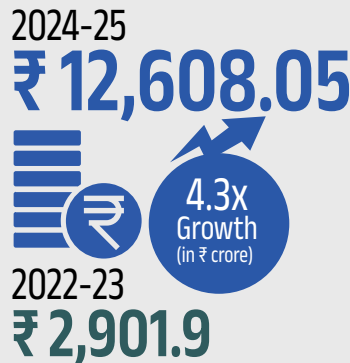
ENHANCING RAILWAY CONNECTIVITY & ENSURING PASSENGER SAFETY



Linke Hofmann Busch (LHB) Coach Production

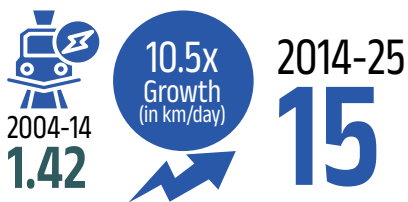


Freight Revenue From Gati Shakti Cargo



The Gati Shakti Cargo Terminals moved an additional **267.2 crore tonnes of freight** to rail, saving **14.3 crore tonnes of CO₂ emissions**

Broad Gauge Electrification



25 States/Union Territories are 100% electrified, with no remaining Broad Gauge Route Kilometers (RKMs) pending electrification

99.2% of RKMs Broad Gauge lines have been electrified

164 Vande Bharat train routes are operational in FY 2025-26



Automatic Train Protection System (KAVACH)

Trackside Kavach Implementation Taken Up on **15,512 km railway route**

KAVACH commissioned over **2,000 km railway route**

Successfully installed on **4,154 locomotives**





BOOSTING URBAN TRANSIT INFRASTRUCTURE FOR SEAMLESS MOBILITY

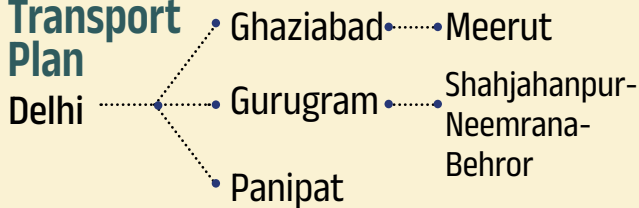
Namo Bharat Regional Rapid Transit System - high-speed regional transit system with train speeds up to **180 kmph**

RRTS is emerging as a driver of urban mobility, real estate growth and rising investor confidence

8 RRTS Corridors were identified

3 Priority Corridors

NCR-2032 Transport Plan



Estimated combined cost of **₹ 65,000 crore**



Metro Network Growth

248 km across 5 cities 2014



1,013 km across 23 cities 2025

Daily Ridership
28 lakh 2013-14



1.1 crore 2025

Commissioning New Metro Lines

0.7 km/month 2014



6 km/month 2025

INTEGRATED INDUSTRIAL & URBAN INFRASTRUCTURE DEVELOPMENT

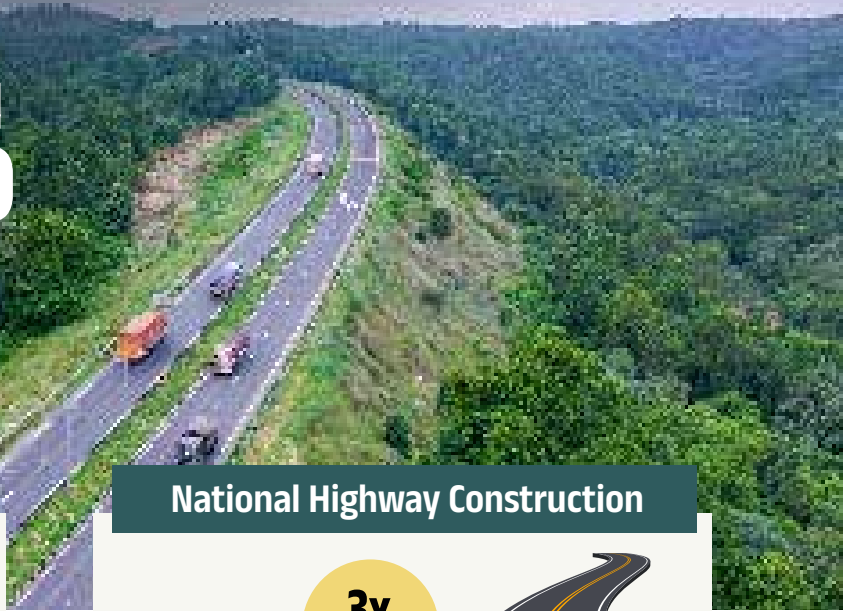
The **National Industrial Corridor Development Programme** aims to create new industrial cities as 'Smart Cities'

12 new project proposals have been approved under **National Industrial Corridor Development Programme** at an investment of **₹ 28,602 crore**

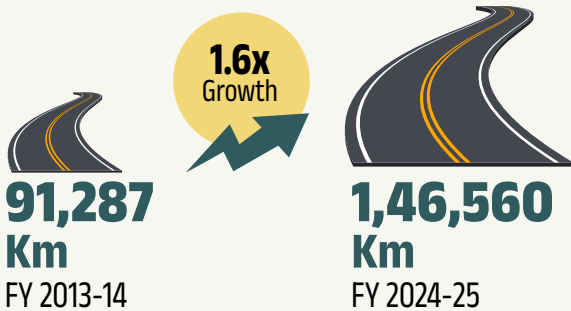
94% of the total **8,067** projects under **Smart Cities Mission** have been completed, with an investment of **₹ 1.6 lakh crore**



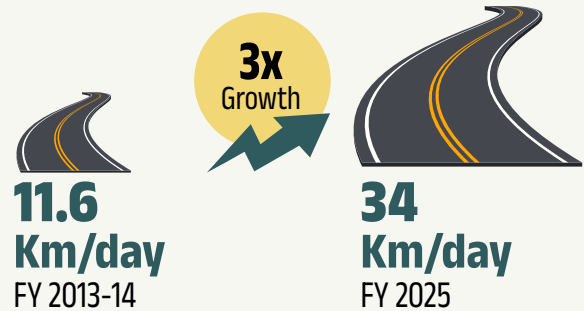
CONSTRUCTING HIGHWAYS AND EXPRESSWAYS AT RECORD-BREAKING PACE



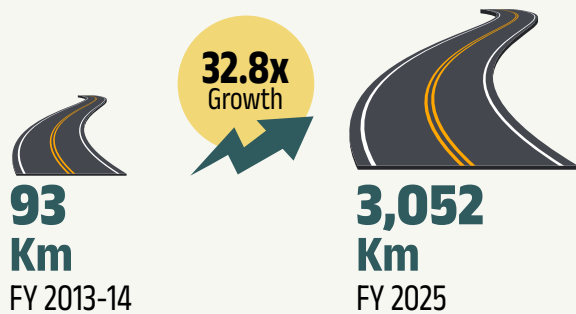
National Highway Network Length



National Highway Construction



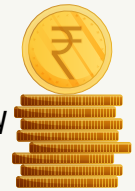
High-Speed Corridors/Expressways



Investment ₹46,000 crore

35 Planned Multimodal Logistics Parks

20,378 KM Length of highway constructed till 2024-25



DEVELOPMENT OF SHIPPING AND MARITIME SECTOR

Investment in National Waterways

2014: ₹ 183 crore
2025: ₹ 1,700 crore

9.3x Growth

Cruise Passengers

2014: 84,000
2025: 5 lakh

5.8x Growth

Operational Waterways

2014: 3
2025: 29

9.7x Growth

Inland Water cargo

2014: 18 MMT
2025: 146 MMT

8x Growth



TRANSFORMING INDIA'S TOURIST INFRASTRUCTURE

Travel and Tourism Development Index

54th
2021



39th
2024

 Foreign Exchange Earnings

₹ 2,93,033 crore

2025




2.7x
Growth

₹ 1,07,563 crore

2014

Swadesh Darshan Scheme

Budgetary Allocation 

Sanctioned amount

₹ 5,290.3 crore

(till 2025)

76 Projects sanctioned

75 Projects physically completed

Swadesh Darshan 2.0

Budgetary Allocation 

Sanctioned amount

₹ 2,208.3 crore

(till 2025)

53 Projects sanctioned

PRASHAD Scheme

Budgetary 

Allocation: ₹ 245 crore

Sanctioned amount

₹ 1,726.7 crore

(untill FY 2026)

54 Projects sanctioned

32 Projects completed

Efforts Yeilding Fruits

Since the construction of Ram Mandir in Ayodhya, 5.5 crore visitors, including ministers and celebrities have visited

Maha Kumbh generated ₹ 3 lakh crore in revenue

INVESTING IN A SUSTAINABLE FUTURE



Installed Solar Capacity

2014: 3 GW
2025: 129 GW

Growth
43x

Ethanol Blending in India

2014: 1.5%
2025: 20%

Growth
13x

Non-Fossil Fuel Capacity

2014: 76.38 GW
2025: 266.78 GW

Growth
3.5x

Power Shortages

2014: 4.2%
2025: 0.1%

Reduced by
97.6%



National Green Hydrogen Mission targets 6 lakh jobs and 50 MMT annual greenhouse emissions reduction by 2030



Ethanol Blending Petrol Programme saved ₹ 1,55,000 crore of forex and reduced net CO₂ emissions by 790 lakh metric tonne



₹ 24,000 crore Production Linked Incentive Scheme to boost domestic manufacturing of high-efficiency solar PV modules

Increase in Solar parks

34 2014 55 2025 Growth
1.7x

sanctioned capacity increased from 20 GW to **40 GW**





VANCHIT VARG



For a long time, Scheduled Castes, Scheduled Tribes and other deprived communities remained on the fringes of development, facing gaps in housing, healthcare, education and livelihood opportunities. **Structural disadvantages and limited access to public services** prevented many from fully participating in the nation's progress, despite their **deep contribution to India's social and cultural fabric**.

Over the past decade, the Government has pursued targeted empowerment of the vanchit varg through focused programmes such as **PM JANMAN for Vulnerable Tribal Groups**, Eklavya Model Residential Schools for quality education, PM-AJAY for SC-dominated villages, and **scholarship initiatives like PM SHREYAS and PM YASASVI**. Alongside efforts in housing, infrastructure, livelihoods and **recognition of rights**, these initiatives reflect a clear shift towards inclusive development affirming that India's transformation is meaningful only when the **most deprived are brought to the forefront** of progress.

PM JANMAN

PM SHREYAS

Van Dhan Vikas
Kendra

PM-AJAY



**Provisions *from the*
Union Budget *for*
FY 2026-27**



Budgetary Allocation For Ministry Of SOCIAL JUSTICE And EMPOWERMENT

₹ 6,725 crore



2013-14



₹ 15,357.3 crore



2026-27



Budgetary Allocation For Ministry Of TRIBAL AFFAIRS

₹ 4,296 crore



2013-14



₹ 15,422 crore



2026-27



PROVISIONS FROM UNION BUDGET 2026-27



Divyangjan Kaushal Yojana (Budgetary Allocation: ₹ 200 crore)

Industry-relevant skill training for Divyangjan in IT, Animation, Visual Effects, Gaming and Comics (AVGC), hospitality and food & beverages sectors

IMPACT

Will open up employment opportunities for Divyangjan in the private sector



Divyang Sahara Yojana (Budgetary Allocation: ₹ 100 crore)

Support for assistive devices via Artificial Limbs Manufacturing Corporation of India with R&D scale-up, AI integration, Divyasha Kendras and assistive technology marts

IMPACT

Will lower assistive device costs for Divyangjan and senior citizens by linking them with accessible service providers



Reduction in TCS On Tendu Leaves

Tax Collected at Source (TCS) on tendu leaves reduced from 5% to 2%

IMPACT

Ease burden on tribal collectors and traders



**Vanchiton Ka Sashaktikaran,
Bharat Ka Parivartan**



The story so far:
Vanchiton ko
Variyata



COMPREHENSIVE VILLAGE DEVELOPMENT

Pradhan Mantri Janjati Adivasi Nyaya Maha Abhiyan (PM JANMAN)
Budgetary Allocation:
₹ 100 crore



Aimed at socio-economic development of **75 Particularly Vulnerable Tribal Groups**



PROGRESS MADE UNDER THE SCHEME:



2.38 lakh Pucca houses completed



1314 km road completed



694 Mobile Medical Units operationalised



7712 Villages recieved Water Supply



2084 Anganwadi Centres operationalised



Construction and Running of **111 Hostels**



1.34 lakh Households electrified



Installation of **2944 Mobile Towers**





PRADHAN MANTRI ANUSUCHIT JAATI ABHYUDAY YOJNA (PM AJAY)

Budgetary Allocation:

₹ 2,140 crore

Beneficiaries: **2,48,570**

Aimed at reducing poverty in SC communities by creating additional employment opportunities



Components under the scheme:



Development of **12,964** SC-dominated villages into Adarsh Gram villages



₹ 1461.13 crore Grant-in-aids released, (2.48 lakh SC beneficiaries)



90 new hostels sanctioned (10,649 beneficiaries)

Quality Education And Equal Opportunities

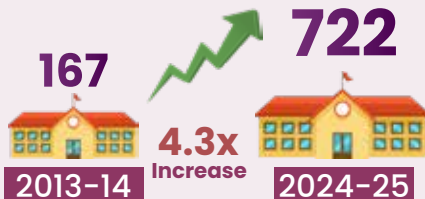
Eklavya Model Residential Schools (EMRS)

Budgetary Allocation: **₹ 7,150 crore**

Beneficiaries: **1.52 lakh**

► To impart quality education to ST children in remote areas

Sanctioned schools



IMPACT



EMRS is building an educated pipeline of **1.38 lakh ST students**



PRADHAN MANTRI SCHOLARSHIPS FOR HIGHER EDUCATION FOR YOUNG ACHIEVERS SCHEME-SC (PM SHREYAS-SC)



Budgetary Allocation: **₹ 495 crore**



In 2024-25, scholarships amounting to **₹ 390.49 crore** were released to **9,371 SC** and OBC student beneficiaries

The scheme consists of 4 sub schemes:



Top Class Scholarship for SC Students



Free Coaching Scheme for SC and OBC Students



National Overseas Scholarship Scheme for SC



National Fellowship for SC Students

PRE-MATRIC AND POST-MATRIC TRIBAL SCHOLARSHIPS

Budgetary Allocation: **₹ 3,468.5 crore**



9.08 lakh Pre-Matric Scholarships



18.16 lakh Post-Matric Scholarships

PM YOUNG ACHIEVERS' SCHOLARSHIP AWARD SCHEME FOR VIBRANT INDIA (PM YASASVI)



Budgetary Allocation: **₹ 2,320 crore**



Pre & Post-Matric Scholarships (OBC, EBC, DNT): 45.14 lakh beneficiaries; **₹ 894.9 crore** disbursed



OBC Hostels: 1,700 beneficiaries; **₹ 37 crore** disbursed



Top-Class Education Scholarships (OBC, EBC, DNT): 22,389 beneficiaries; **₹ 275.8 crore** disbursed

Vikas Tab Poora Hota Hai, Jab Vanchit Sabse Pehle Judta Hai

HABITAT DEVELOPMENT

Pradhan Mantri Janjatiya
Vikas Mission

Budgetary
Allocation:
₹ 289 crore

Beneficiaries:
12 lakh

Funds are provided for setting up
Van Dhan Vikas Kendras (VDVKs)

IMPACT



Sanctioned **4,030 VDVK** for
procurement of Minor Forest
Produce

₹ 89.14 crore sanctioned for



1,316 Haat Bazaars



603 storage units



22 processing units



PANCHAYATS EXTENSION TO THE SCHEDULED AREAS ACT, 1996

10 states have officially notified
Fifth Scheduled Areas

IMPACT

77,564 villages, 22,040
Panchayats, 664 Blocks and
45 Districts fully covered
along with 63 partially
covered districts



IMPLEMENTATION OF FOREST RIGHTS ACT, 2006 IN THE PAST 11 YEARS

Titles Distributed to Individuals



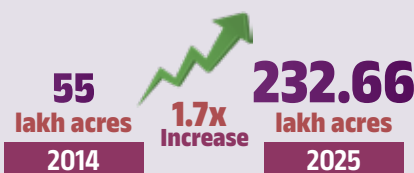
Titles Distributed to Community



Claims Disposed



Land Area Vested (Acres)



LIVELIHOOD AND SOCIAL UPLIFTMENT



PM VISHWAKARMA YOJANA



Budgetary Allocation:

₹ 3860.9 crore

Beneficiaries: 30 lakh artisans enrolled

- ▶ Uplifted artisans involved in **25 traditional trades**
- ▶ Collateral-free loan of up to **₹ 1 lakh**
- ▶ Loan up to **₹ 2 lakh** at **low interest rate**
- ▶ Sanctioned over **4.7 lakh** loans worth **₹ 41,188 crore**

IMPACT



Preserved traditional craftsmanship in many handicraft industries



Provided marketing opportunities and easy access to collateral-free credit

NATIONAL SAFAI KARAMCHARIS FINANCE & DEVELOPMENT CORPORATION



Loans disbursed: **₹ 188.2 crore**

Beneficiaries: **25,927**

VANCHIT IKAI SAMOOH AUR VARGON KI AARTHIK SAHAYATA

Budgetary Allocation: ₹ 50.3 crore

5% interest subsidy on livelihood loans

Amount disbursed for SC: **₹ 24.72 crore**

Beneficiaries: **1.96 lakh**



Amount disbursed for OBC: **₹ 19.97 crore**

Beneficiaries: **1.93 lakh**

VENTURE CAPITAL FUNDS



Venture Capital Fund to finance SC entrepreneurs

Sanctions: **₹ 587.66 crore to 140 companies**

Disbursements: **₹ 419.85 crore to 119 companies**

Ambedkar Social Innovation and Incubation Mission for SC students

Sanctions: **₹ 26.11 crore to 104 companies**

Disbursements: **₹ 12.72 crore to 86 companies**

Venture Capital Fund for Promoting Business among Backward Classes

Sanctions: **₹ 122.88 crore to 28 companies**

Disbursements: **₹ 61.50 crore to 16 companies**

Desh Ke Vanchiton Ka Utthaan, Viksit Bharat Ka Aadhaar



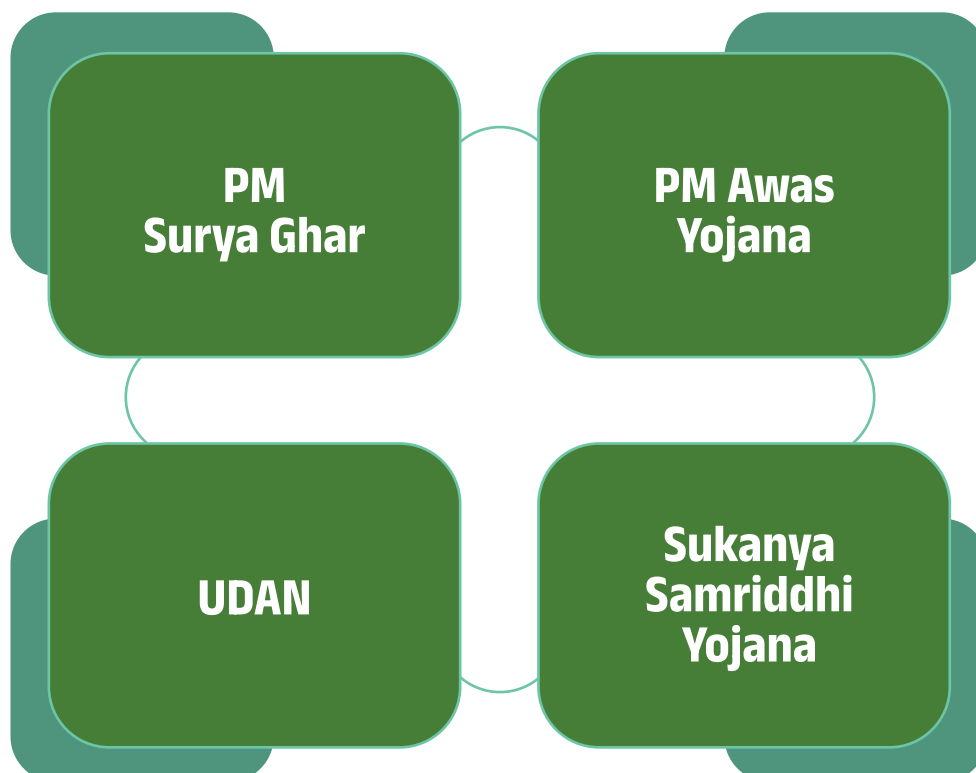
भगवान बिरसा मुण्डा
1875 - 1900

MIDDLE CLASS



The expansion of India's middle class over the past decade has been accompanied by rising aspirations, and the Government has consistently worked to ease their financial and social burdens. Through rationalisation of tax slabs, **enhanced rebate limits and GST reforms** on daily essentials, healthcare, and **education-related goods**, disposable incomes have improved, allowing families **greater financial stability and confidence** in planning their futures.

Beyond fiscal relief, focused initiatives such as Ayushman Bharat, affordable housing support under **PM Awas Yojana (Urban)** and schemes like **PM Surya Ghar** have strengthened **long-term security for middle-income households**. Together, these measures reflect a sustained commitment to empowering the **middle class as a key pillar of India's growth and national prosperity**.


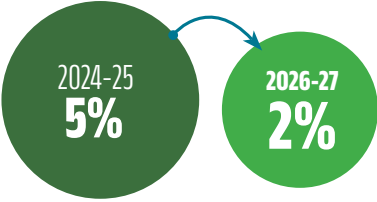




Provisions *from the*
Union Budget *for*
FY 2026-27



What Have Gotten Cheaper For The MIDDLE CLASS?

Whats Cheaper	How	What it means
Motor Accident Claims Tribunal Interest Payout	Zero Income Tax, Zero TDS	Victims receive the entire compensation amount + interest, without delays
Foreign Travel Tour Packages	TCS rate reduced with no monetary threshold 	Less money blocked at booking, making foreign travel more affordable
Overseas Education and Medical Remittances	TCS under liberalised remittances scheme cut from 	Families don't need to arrange extra funds upfront, easing access to essential services.
Property Sales By NRIs	TDS can now be paid using PAN instead of TAN	Eliminates one-time registrations and reduces compliance costs



Vivaad Se Vishwas 2.0

Tax Made Less Stressful



What's changing for taxpayers?



New Tax Law:

Clearer, simpler Income Tax Act from 1st April, 2026



More Time:

Return revision window extended from 31st December to 31st March with a nominal fee



Less Rush:

Staggered ITR deadlines with extension for non-audit businesses and trusts till 31st August

Impact: Fewer disputes. Easier compliance. Greater trust.

Increased Investment Limits



Higher investment limits (**10% individual, 24% aggregate**) for Person Resident Outside India-PROI

Impact: More stable markets and wider participation in India's growth.

One Order System



Combined Order: Assessment and penalty issued together, no separate later notice

Impact: Single decision and faster, stress-free closure

Appeal Relief



Interest Freeze: Penalty interest stops once an appeal is filed with only 10% core tax deposit

Impact: Lower upfront burden and no ballooning dues

Updated Return Option



Post-Scrutiny Fix: Updated return allowed after scrutiny by paying tax plus 10%

Impact: Quick correction and early dispute closure

Settlement Immunity



Double Tax Payment: Pay 2x tax on misreporting to avoid penalty and prosecution

Impact: Clear settlement and legal certainty

Minor Lapse Protection



Decriminalization: Technical record and in-kind TDS errors won't trigger prosecution

Impact: Small mistakes lead to penalty, not criminal cases

First-Time Offense Relief



Post-Scrutiny Fix: First offenses capped at 2 years jail, often replaceable with fine

Impact: More proportionate and less harsh consequences



India's middle class is a powerhouse of aspirations



Healthcare That Reduces Stress, Costs, and Uncertainty

Better Access to Mental Healthcare



New NIMHANS-2 and upgraded mental health institutes in Ranchi and Tezpur

Impact: Brings advanced mental health care closer to patients, especially in underserved regions

Lower Cost of Life-Saving Medicines



Zero customs duty on 17 essential medicines, including cancer drugs

Impact: Reduces treatment costs for families already facing high medical expenses

Support for Rare Disease Patients

Duty-free import of medicines and special nutrition (FSMP) for 7 more rare diseases

Impact: Makes specialised, often imported treatments more affordable and accessible



WHAT GETS EASIER FOR PEOPLE?



Relief for Small Overseas Disclosures

One-time 6-month window to correct inadvertent foreign asset or income non-disclosures

Impact: Fair, graded settlement with immunity from penalty and prosecution



Cheaper Personal Imports

Customs duty on personal-use imports halved from 20% to 10%

Impact: Makes global markets and brands accessible for the middle class



Hassle-Free International Travel

Higher duty-free allowances and clearer baggage rules

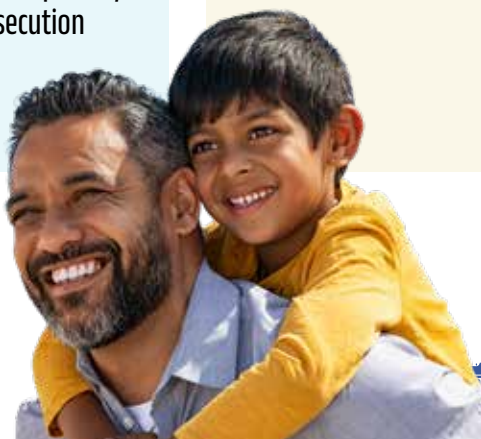
Impact: Option to settle issues by payment instead of facing penalties, reducing disputes



Faster TDS Relief, No Office Visits for Salaried & Small Taxpayers

Lower or nil TDS certificates to be issued through a rule-based automated system, without approaching tax officers

Impact: Makes global markets and brands accessible for the middle class





The story so far:
*Middle Class ko
Rahat*



GST Bachat Utsav For The MIDDLE CLASS



Small Cars & Two Wheelers (≤350cc)

GST

28% 18%

CESS

0%



Medicines & Health Insurance

GST

0-5%



Expenditure reduced on Health Care



Daily Household Essentials

Soap, Toothpaste, Milk, Panner & Snacks etc

GST 5%



Essential learning materials like **pencils, erasers, and exercise books made GST-free** to ease education costs

Impact

- GST rationalisations lower **living costs for the middle class, raises disposable income**, and **ease financial pressure across transport**, healthcare, education, and daily consumption

Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB PM-JAY)

Budgetary Allocation

₹ 9,500 crore



Beneficiaries

43 crore

- ▶ ₹ 5 lakh annual health cover per family for secondary and tertiary care to the bottom 40% population

Impact



42.98 Crore

Ayushman Cards issued



33,158 Hospitals

empanelled nationwide

Unified Payment Scheme (UPS)

- ▶ Assured 50% pension for **23 lakh Central Government employees**

Impact

1.22 lakh employees (new, serving, and retired) have opted for UPS (as of Nov 30, 2025)



Empowering The Middle Class Is Key To India's Future



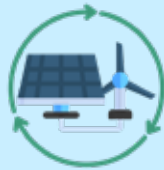
PM Surya Ghar: Muft Bijli Yojana



Budgetary Allocation:
₹22,000 crore

1 Crore

Solar Rooftop Households
by FY 2026-27



Progress



21.58 lakh

Installations



27.03 lakh

Households



Special Window For Affordable And Mid-Income Housing (SWAMIH)

Budgetary Allocation:
₹ 650 crore

Target



1 lakh+
Homes



4 lakh+
People

Impact



145
Residential
Projects

30
Cities



61,000
Homes
Delivered

7,000+
EWS units



36,000
Jobs
Generated

3,500
Permanent
Jobs



~ 50%
Drawn Capital Returned to
Investors



₹6,900 Crore+
Revenue to Center & State



₹15,531 Crore
Mobilised to Revive Stalled
Projects



Pradhan Mantri Awas Yojana-Urban



Budgetary Allocation

₹21625.05 crore



₹ 2.5 lakh

Assistance to EWS, LIG, and MIG Households



5206

Cities and Town Covered



1.14 crore

Houses Grounded



34

MoAs Signed



Budgetary Allocation

₹550 crore

Affordable & accessible regional air travel for common citizens



1.56 crore+
passengers



3.23 lakh
flights

Impact

657

Routes Operational

93

Aerodromes Connected

12

Aerodromes in North-East

₹4,300 crore

Viability Gap Funding for Regional Routes

Andaman & Nicobar and Lakshadweep now part of the **NATIONAL AVIATION NET WORK**

Next Phase Targets

120

New Destinations

4 crore

Passengers over 10 years

Aviation sector supports over

77 lakh jobs

aided by initiatives like Digi Yatra, Greenfield Airports Policy, and Drone PLI Scheme



National Pension System (NPS)



Target

25 crore

private-sector citizens under NPS in five years

Impact



2.1 Crore+
Subscribers



30 Tier-II/III Cities
Covered



100 Cities
Planned Expansion

Combined assets under management (with Atal Pension Yojana) exceed **₹ 16 lakh crore**

Multiple Scheme Framework (MFS)

Allows up to **100% equity exposure** in selected schemes for higher long-term returns

Madhyam Varg Ka Saath, Atmanirbhar Bharat Ka Vishwas

Sukanya Samriddhi Yojana (SSY)



Impact

Ensuring financial security for education and marriage of girl child via a dedicated savings account



4.2 crore+

Accounts opened nationwide for girls providing a hire interest rate of 8.2% per annum

Pradhan Mantri Suraksha Bima Yojana (PMSBY)



Low-cost accident insurance for financial protection



56.15 crore+ enrolments

₹ 3,121.02 crore Paid

1,57,155 Claims settled

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)



1-year renewable term life insurance cover for death due to any cause



23.63 crore+ enrolments



₹ 18,397.92 crore paid in claims



Initiatives Strengthening India's Employment

Rozgar Melas: Government-led job drives connecting youth with private-sector employment via on-the-spot applications and interviews

Impact

11+ lakh candidates placed in 16 months

Growth In Startups: Unicorn Startups:



4

2013



118

2025

1.97 lakh DPIIT-recognised startups

17 lakh+ jobs created via startups

Easing The Burden, Empowering The Ambitions

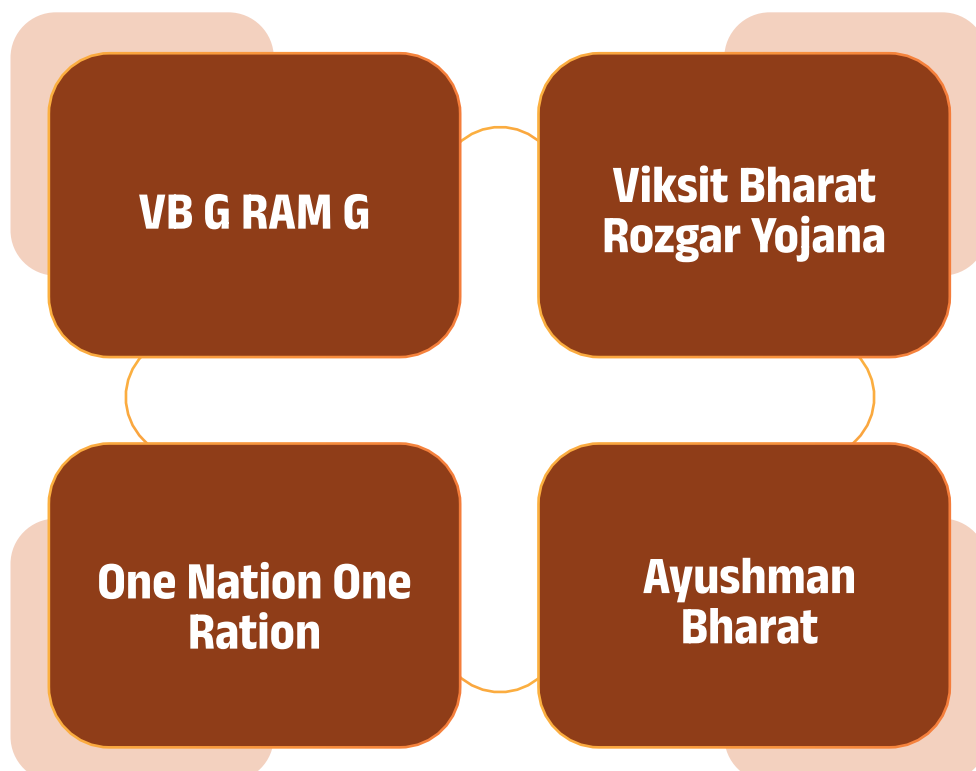


GARIB KALYAN



Inclusive welfare has remained a core focus of the Government's development approach over the past decade. Through strengthened **wage employment, financial inclusion, and food security measures**, initiatives such as the enhanced rural employment framework, Pradhan Mantri Jan Dhan Yojana, and **Pradhan Mantri Garib Kalyan Anna Yojana** have improved income stability and ensured timely support for vulnerable households.

This sustained effort has been reinforced by reforms that prioritise portability, social security, and access to essential services. **e-Shram registration, PM SVANidhi, and Ayushman Bharat have reduced exclusion**, supported informal and migrant workers, and protected families from financial and health-related shocks, reflecting a commitment to dignity and **ease of living for the poor**.





Provisions *from the*
Union Budget *for*
FY 2026-27





PROVISIONS FOR GARIB IN UNION BUDGET FOR FY 2026-27

Mahatma Gandhi Gram Swaraj Initiative will strengthen khadi, handloom and handicrafts industries through streamlined support for training, skilling and production

IMPACT



Boost local economy by supporting local artisans and village industries under the One District One Product initiative



Scheme for Emergency And Trauma Care: Establishment of Emergency and Trauma Care Centres in District Hospitals by increasing the capacity by 50%

IMPACT



Early access to “Golden Hour” care significantly increases survival rates



Reduction in Out-of-Pocket Expenditure for poor saving them from debt-trap



Jan Bhagidari In Atmanirbhar Bharat

12/11/2025



The story so far:
*Gareebo ka
Utthaan*





Budgetary Allocation For

VB-G RAM G

₹ 95,692.3 crore

COMPARATIVE ANALYSIS

MGNREGS



Guaranteed **100 days** of wage employment per year



Wage payments would take up to **15 days**



Lacked support during **peak agricultural labour cycles**



Focused mainly on job creation through works like **earthwork** and **desilting**

VB-G RAM G



Enhances guaranteed employment to **125 days**



Ensures weekly wage payments, **faster than MGNREGS**



Introduces a **60-day** agricultural pause during peak sowing and harvesting



Leads to about **25%** rise in assured annual income for rural households



Links jobs with asset creation like **irrigation systems** and **rural infrastructure**



EMPOWERING THE **GARIB** THROUGH INCLUSIVE SUPPORT

Pradhan Mantri Garib Kalyan Anna Yojana (PMGKY)

Budgetary Allocation: ₹ 2,27,429 crore

Beneficiaries: 80 crore persons



5 kg of free food grains per month to the poor



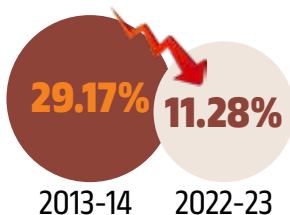
Financial outlay of ₹ **11.80 lakh crore** (2024-2029)

IMPACT

▶ **24.82 crore** Indians escaped multidimensional poverty in 9 years

Poverty Headcount Ratio

2.6x Decrease



PRADHAN MANTRI JAN DHAN YOJANA



57.37 crore people including **31.98 crore women**



₹ **2.83 lakh crore** total balance in beneficiary accounts



13.55 lakh Bank Mitras enabled branchless banking nationwide



39.59 crore RuPay cards were issued free of cost

IMPACT

Enabled direct subsidy transfers, eliminating middlemen



ONE NATION ONE RATION CARD

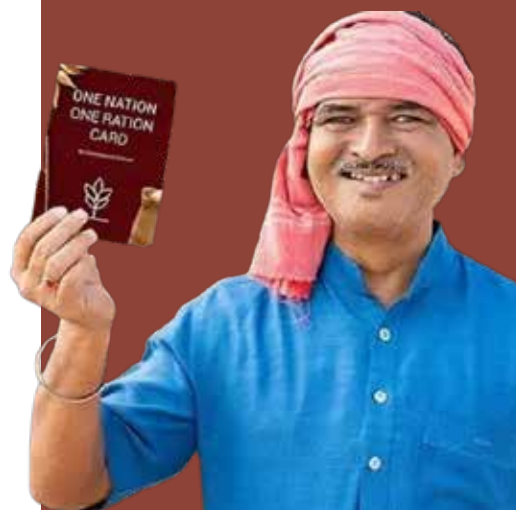
Beneficiaries: **81 crore**



191 crore portability transactions (inter-State and intra-State) have been recorded

IMPACT

Nationwide ration portability enabling migrant workers to access subsidised food anywhere in India



Welfare Of The Nation Through Welfare Of The Public

PM VIKSIT BHARAT ROZGAR YOJANA

Budgetary Allocation: ₹ 20,082.70 crore



Aims to create **3.5 crore jobs** in the country



Strengthens **social security** across all sectors with a particular focus on the **manufacturing sector**

IMPACT

Promotes **employment generation** and enhances employability



WELFARE OF ONLINE PLATFORM WORKERS



Workers registered with e-Shram portal:



31 crore Unorganised Workers



5 lakh Gig and Platform Workers

IMPACT

Social Security Code has provided formal recognition to Gig workers and Platform workers



Has enabled provisions for future pension schemes



PM SVANIDHI

Budgetary Allocation: ₹ 900 crore

Beneficiaries: **71.55 lakh**

Has helped street vendors overcome financial constraints



Loans disbursed: **1.07 crore**

Total Amount Disbursed: ₹ **16,168 crore**

IMPACT



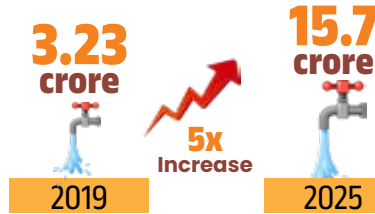
69% of total beneficiaries belong to **SC/ST/OBC communities**

JAL JEEVAN MISSION (Har Ghar Jal)

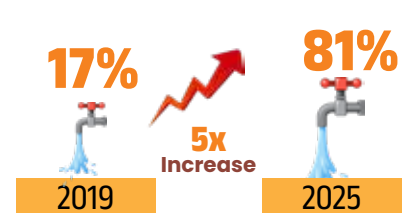
Budgetary Allocation: ₹ 67,670 crore

Beneficiaries: 15.8 crore rural households

Tap water connections



Household Coverage



IMPACT



It has reduced the time spent by women in collecting water by **5.5 crore** hours daily



It has the potential to generate **3 crore** person-years of employment

SWACHH BHARAT MISSION (GRAMEEN 2.0)

Budgetary Allocation: ₹ 7,192 crore



12.03 crore toilets constructed

5.8 lakh villages recognised as Swachh Bharat Mission villages

5.6 lakh villages recognised as Open Defecation Free plus



Dengue Fatality Rate

IMPACT



PM SHRAM YOGI MAANDHAN YOJANA

Budgetary Allocation:
₹ 250 crore

Beneficiaries: 47.05 lakh

- ▶ Minimum assured pension of ₹ 3000 per month after the age of 60 years
- ▶ Upon the beneficiary's death, the spouse is entitled to 50% of the pension as family pension

Social Security Coverage



Gareeb Ke Jeevan Ko Aasaan Banana Hi
Hamari Sarkar Ki Sabse Badi Zimmedari Hai

AYUSHMAN BHARAT

Pradhan Mantri Jan Arogya Yojana

Budgetary Allocation: ₹ 9,500 crore

Beneficiaries: 43 crore



₹ 5 lakh annual health insurance to 12 crore vulnerable families



10.07 crore authorised hospital admissions



More than 86 lakh senior citizens have been enrolled in the scheme



33,128 empanelled hospitals (15,619 private)

IMPACT

- ▶ Has protected over 6 crore Indians from falling into poverty caused by healthcare costs each year



PRADHAN MANTRI AWAS YOJANA - GRAMIN

Budgetary Allocation:

₹ 54,916.70 crore

Beneficiaries: 3.96 crore



2.94 crore houses have been constructed

Atal Pension Yojana

ATAL PENSION YOJANA

Budgetary Allocation:
₹ 547.8 crore

- ▶ For citizens of 18-40 years
- ▶ Gross enrolments crossed 8.34 crore (48% women)

IMPACT

Provides pension coverage to workers in the unorganised sector



IMPACT

Over the last nine years, the scheme has created more than 585 crore person-days nationwide

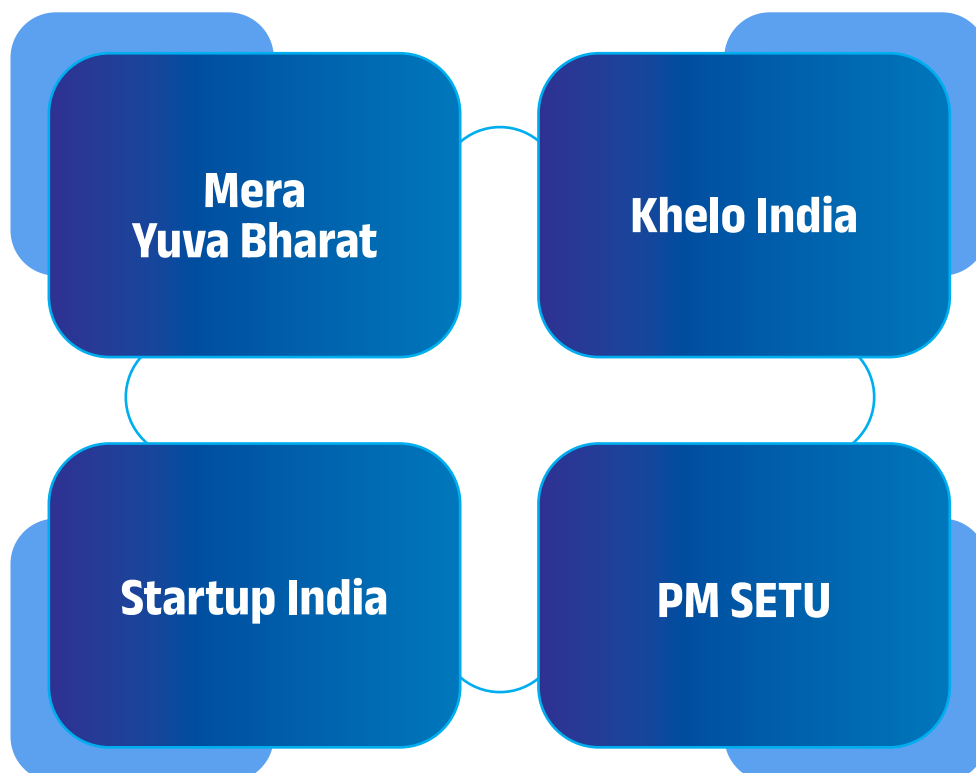


YUVA



For decades, India's youth possessed talent and ambition but remained constrained by limited access to **quality education, relevant skills and meaningful opportunities**. Structural gaps in training and institutional support often prevented young Indians from fully participating in the **country's economic and social progress**, leaving a large section of the youth on the margins despite their willingness to contribute.

This began to change after 2014, when the Government under Prime Minister Narendra Modi placed **youth at the centre of its development vision**. Through sustained focus on education reform, skill development, entrepreneurship, and sports, the past decade has expanded **pathways for learning, employment and leadership**. These efforts have empowered young Indians to realise their potential and play an active role in building a stronger **Atmanirbhar Bharat**.





**Provisions *from the*
Union Budget *for*
FY 2026-27**





Budgetary Allocation To The Ministry Of **YOUTH AFFAIRS** And **SPORTS** (in ₹ crore)

₹ 1,219



2013-14



3.7x
Increase

₹ 4,480



2026-27

Provisions From Union Budget 2026-27

Establishes **Regional Centres of Excellence** to train specialised manpower for the inland waterways sector

IMPACT

- ▶ Provide employment and **specialised skill development opportunities** to enter the in-demand inland cargo sector

Enable professional bodies like ICAI, ICSI and ICMAI to offer **short-term, modular courses** to build a cadre of **'Corporate Mitras'** in small towns

IMPACT

- ▶ Creating para-professionals who can provide **support to MSMEs**



A Youthful Nation Like Ours Must Leave An Impact In The Entire World



Indian Institute of Creative Technologies to establish Animation, Visual Effects, Gaming and Comics Content Creator Labs **to create an early exposure to AVGC skills** for youth

IMPACT

- ▶ Developing a **pool of creative professionals** to meet industry demand



Establishment of a new National Institute of Design in the eastern region to address the shortage of skilled Indian designers

IMPACT

- ▶ **Boost design education** and development in the Eastern region



Developing five planned University Townships, to create integrated academic zones bringing universities, research, skills and housing together in one location.

IMPACT

- ▶ **Strengthen education-industry linkages** to provide youth with employment opportunities



Four Telescope Infrastructure facilities will be set up to promote astrophysics and astronomy

IMPACT

- ▶ To **promote astrophysics and astronomy** via immersive experiences.
- ▶ **Inspire youth to pursue careers in astrophysics** and astronomy

Establish **three new National Institutes of Pharmaceutical Education and Research** to strengthen R&D in the pharmaceutical sector.

IMPACT

- ▶ To produce a **skilled talent pool** of biopharma professionals
- ▶ To **reduce dependency** on imported biologic medicines.



Samarth 2.0 aims to create a industry-linked **skilling ecosystem to deliver jobs** in the organised textile sector



IMPACT

- ▶ Creates **placement-oriented skilling programmes**



Pilot scheme for **upskilling 10,000 guides** in 20 iconic tourist sites

IMPACT

- ▶ **Boost the livelihoods** of local guides



Upgradation and **expansion of Allied Health Professional institutions** across 10 key disciplines

Budgetary Allocation:

₹1,000 crore

IMPACT

- ▶ **Address the gap** in specialised healthcare support staff

Creation of geriatric care ecosystem with National Skills Qualifications Framework-aligned programmes

IMPACT

- ▶ **Reduce burden** on healthcare institutions
- ▶ To train **1.5 lakh multiskilled caregivers**

Setting up **three new All India Institutes of Ayurveda** to modernise and expand AYUSH

IMPACT

- ▶ **Diverse career opportunities** in the AYUSH sector
- ▶ It will **enable youth to pursue entrepreneurship** in Ayurveda products



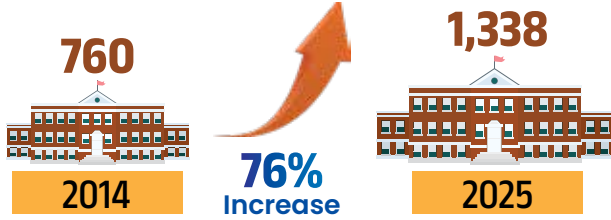
The story so far:
Yuva ko Avsar



Transforming India's Education Landscape



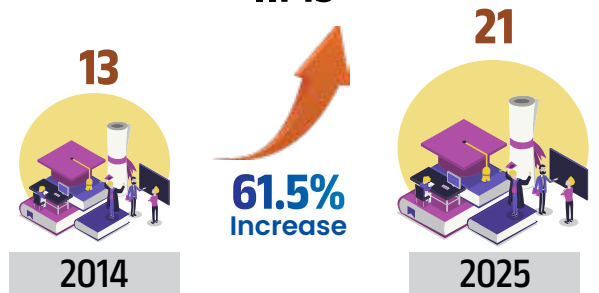
Universities



Higher Education Institutions



IIMs



IITs

Two foreign campuses of IITs have been set up in Zanzibar and Abu Dhabi



AIIMS



54 Indian Universities Featured in the 2026 Edition of QS World Rankings



IMPACT

Institutionalised global standards with a focus on **research quality**



Medical Colleges



MBBS Seats



PG seats (Medical)



IMPACT

Expanding access for **middle and lower-income students**



MERA YUVA BHARAT

Budgetary Allocation: ₹ 655.22 crore

- ▶ MY Bharat is a national youth empowerment platform launched via a mobile app with **advanced tools**
- ▶ It has onboarded **2+ crore** youth and **1.20 lakh** organisations



PRADHAN MANTRI KAUSHAL VIKAS YOJANA

Promotes industry partnerships and introduces innovative courses

IMPACT

- ▶ More than **1.6 crore** beneficiaries enrolled
- ▶ **1.29 crore** beneficiaries have been certified under PMKVY
- ▶ **45% of 1.6 crore** beneficiaries were women
- ▶ Placement rate in **Short Term Training (STT)** till PMKVY 3.0 was **42.8%**
- ▶ Candidates placed: **24.3 lakh**

IMPACT

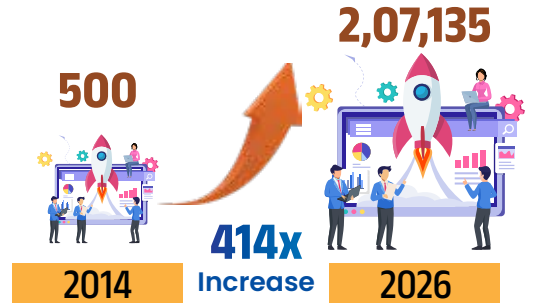


Bridging the digital gap for youth through **Common Service Centres**

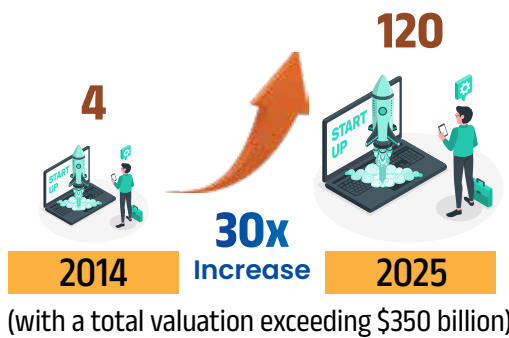


#startupindia

Increase in Start-ups



Increase in Unicorn Startups

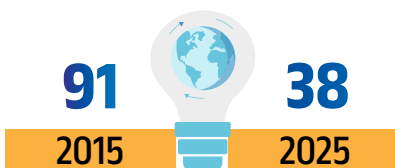


India has **21,000** startups in the IT sector and **17,000** in healthcare



11,000 startups each in agriculture, education and service sector

Global Innovation Index Ranking



Employment Linked Incentive (ELI) Scheme

Focuses on **job creation, employability and social security**, with emphasis on the **manufacturing sector**



Target

3.5 crore+ jobs in 2 years with an outlay of **₹ 99,446 crore**

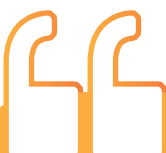
IMPACT

17,28,000 lakh jobs generated in 9 years

48% of the country's startups are **founded by women**

IMPACT

Out of these, **1.92 crore** beneficiaries will be **first timers**, entering the workforce



India's Youth Must Take A Resolve To Free The Nation From The Mindset Of Slavery



At 2018 NIT

PM YUVA 3.0


Yuva Shakti Driving India's Reform Journey Towards

Viksit Bharat 2047



-  Mentorship for authors under-30 to promote **national book culture**
-  Received **2,840 book** proposals in all **22 Official Languages** and English


PM-SETU

-  Total budget of **₹60,000 crore**
- Modernise over **1,000 Government ITs** using a main **hub-and-regional centres approach**



IMPACT

-  **₹50,000** per month for 6 months with **10% royalties**

-  43 winners (**24 men, 19 women**) interacted with the **Union Education Minister**

IMPACT

-  Aligns training with **modern job market** needs by connecting India's youth with world's skill demands

When The Youth Move, The Nation Moves

सत्यमेव जयते

NAVYA Scheme

NAVYA is a scheme to skill adolescent girls in modern and emerging job roles



27 aspirational districts in 19 states (incl. North East), covering **3,850 girls** from underserved areas

A 7-hour supplementary module to boost the impact covering

- Interpersonal Skills
- Communication Skills
- Workplace Safety
- Financial Literacy



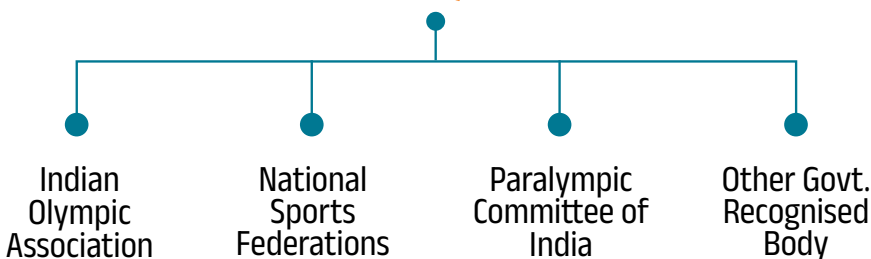
IMPACT

Builds gender-inclusive skills and bridges the education-to-livelihood gap for girls

NATIONAL SPORTS GOVERNANCE ACT, 2025



NSG Act, 2025



Humne Next Generation Reforms Ka Jo Silsila Shuru Kiya Hai, Woh Ab 'Reform Express' Ban Chuka Hai. Iske Kendra Mein Humari Yuva Shakti Hi Hai

2025 N.S.G.

IMPACT

Aligns with global transparency norms, ensures **women's representation** and funding

Key Features

Safe Sports Policy

Fair Elections
(National Sports Election Panel)

Transparent Grievance Redressal

KHELO INDIA

Budgetary Allocation: ₹ 924.35 crore

- A Government initiative to **promote sports at the grassroots level**
- Approval of **326** new sports infrastructure projects worth **₹3,124.12 crore**



Increase in Olympic Medals



Increase in Paralympic Medals



Increase in Asian Games Medals



IMPACT



Establishment of **1,045 Khelo India Centres**



Notification of **34 Khelo India State Centres of Excellence**



Supports **2,845 Khelo India Athletes**



**Khelo India Nurtures Champions,
Builds A Fitter India**

निर्वाह

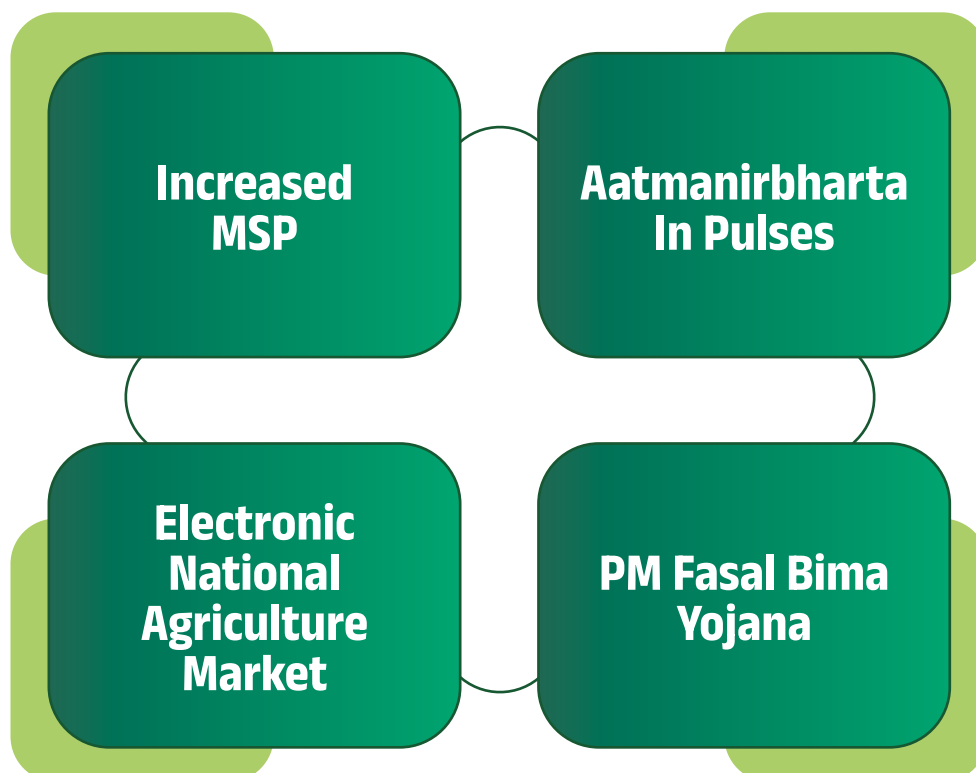


ANNADATA



Putting farmers at the centre of India's growth journey, the past decade has seen sustained efforts to strengthen income security and resilience in agriculture. Through **higher MSP** with assured procurement, direct **income support under PM-KISAN** and comprehensive **risk coverage via PM Fasal Bima Yojana**, policies have focused on reducing uncertainty and **improving financial stability** for farming households.

Beyond income support, a clear emphasis on productivity, markets, and self-reliance has reshaped the agricultural ecosystem. Initiatives such as **e-NAM integration**, targeted programmes for pulses production, improved fertiliser availability and a renewed push for agricultural exports have expanded opportunities, **reduced import dependence** and reinforced **India's position as a food-surplus nation**.





Provisions *from the*
Union Budget *for*
FY 2026-27

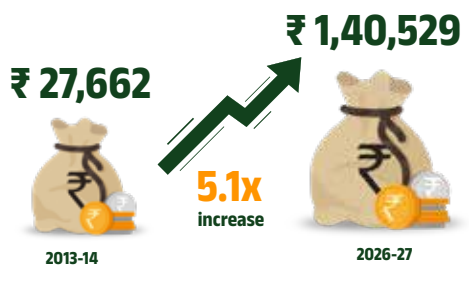




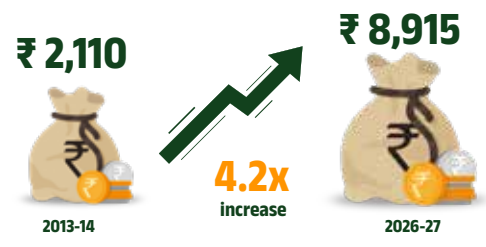
Viksit Bharat Ke Nirmaan Mein Desh Ke Kisaanon Ki, Annadaataon Ki Bahut Badi Bhoomika Hai

सिद्धांत

Budgetary Allocation To The MINISTRY OF AGRICULTURE AND FARMERS' WELFARE (in ₹ crore)



Budgetary Allocation To The MINISTRY OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING (in ₹ crore)



Provisions From Union Budget 2026-27

Livestock Health And Employment

Veterinary Support

Loan-linked capital subsidies will support private veterinary institutes in increasing the number of veterinary professionals beyond **20,000**



IMPACT

Improves disease surveillance, reduces epidemic risks, and enhances dairy, leather and meat quality

Entrepreneurship Development

Credit-linked subsidies will support the **animal husbandry** sector and create rural and peri-urban employment



IMPACT

Improves **dairy quality**, raises food standards and helps farmers reach global productivity benchmarks



Supporting High Value Agriculture

Budgetary Allocation:
₹ 350 crore

High value crops like coconut, cashew, cocoa, sandalwood, walnuts, almonds and pine nuts will be supported through rejuvenation, better planting material and processing



Impact: Diversifies outputs, raises incomes, reduces import dependence, and builds globally competitive Indian brands

Dedicated Programmes For Marine Agriculture

Fisheries Value Chain Strengthening

Support to start-ups, women-led groups and Fish Farmer Producer Organisations, along with **development of 500 reservoirs** and Amrit Sarovars

Impact: Increases incomes of small fishers, improves market access and strengthens food security

Support In Exclusive Economic Zone And High Seas

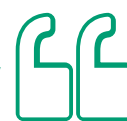
Fish caught by Indian vessels in the Exclusive Economic Zone and High Seas will receive **duty-free export treatment**

Impact: Boosts profitability, supports coastal livelihoods and reduces migration

Seafood Export Promotion

Duty-free import limits for seafood processing inputs will **increase from 1% to 3%** of export turnover

Impact: Lowers costs, enhances competitiveness and supports sustainable coastal livelihoods



Kisano Ka Kalyan
Rashtra Ki Sarvochch
Prathmikta Hai



Improving Agricultural Output Through Artificial Intelligence In Farming

Budgetary Allocation:
₹ 150 crore

Bharat-VISTAAR

A multilingual AI platform integrating Agriculture Stack and ICAR practices will provide customised advisory **support to improve productivity** and reduce risks

Impact: Strengthens farmer support systems and **resilience to climate change** and pest shock

Tax Deduction For Cooperatives



Extension of Deduction

Tax deductions for **primary cooperatives** now include **cattle feed** and cotton seed, with inter-cooperative dividends remaining deductible

Dividend income of notified **National Cooperative Federations** from investments till 31 January 2026 will be **tax-exempt for 3 years** when distributed to members

Impact: Promotes bulk production and **efficient supply chains**, benefiting rural producers



**Humari Sarkar Ne Kisano Ki Takat Ko
Desh Ki Pragati Ka Aadhar Mana Hai**



The story so far:
Kisan ki Samriddhi

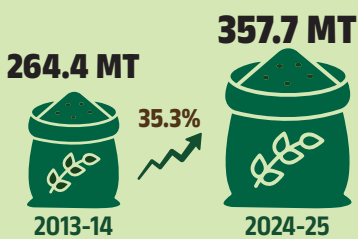


Empowering Annadata

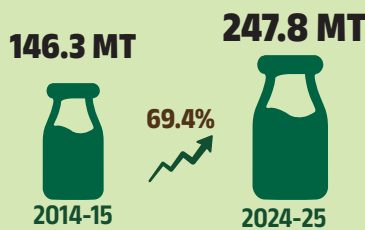
ViksitBharat@2047

Strengthening Agricultural Productivity

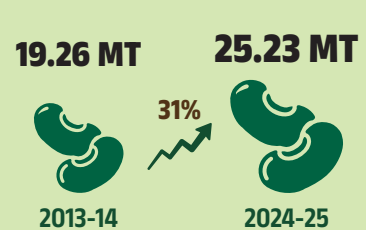
FOOD GRAIN



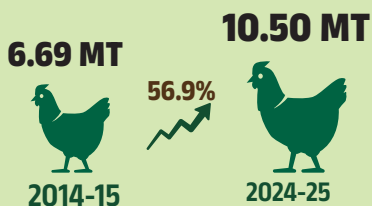
MILK



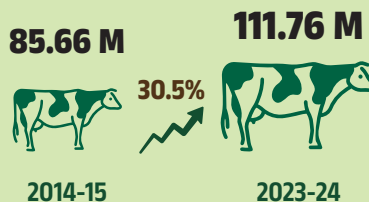
PULSES



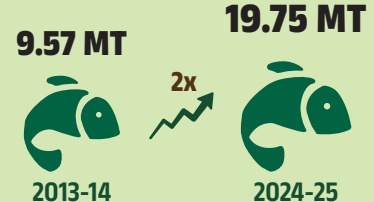
MEAT



MILKING ANIMALS



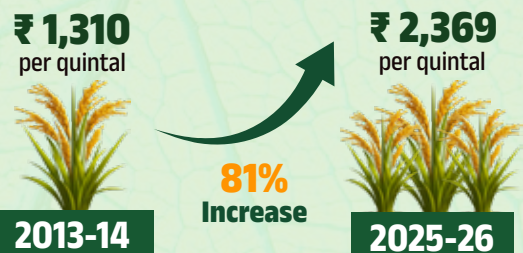
FISH



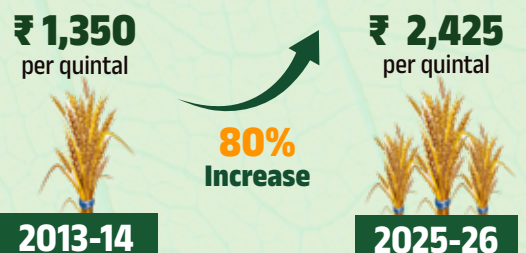
INCREASED MSP

Guaranteed procurement at 1.5x of input costs, boosting farmer income

Paddy (Kharif)



Wheat (Rabi)



Budgetary Allocation

₹ 63,500 crore

PM - KISAN

Beneficiaries: 11 crore

₹ 4.09 lakh crore

Amount Disbursed

₹ 6,000

Annual Financial Support

21

Installments

IMPACT & BENEFITS

Rural Monthly Per Capita Consumption

₹ 1,430

2011-12

3x Increase

₹ 4,122

2023-24

85%

Farmers Reported Higher Incomes

25%

of Beneficiaries are Women Farmer



Budgetary Allocation

₹ 12,200 crore



PM - FASAL BIMA YOJANA

Beneficiaries:

22.7 crore farmers

Claim Amount Settled:

₹1.8 lakh crore

3.2 crore

2022-23

32% Increase

4.2 crore

2024-25

Farmers Enrolled



78.4 crore

Applications Insured



15.1 crore

Coverage of farmer applications

PM DHAN DHAANYA KRISHI YOJANA



100

Low Performing Agri Districts Targeted



1.7 crore

Farmers To Be Benefited



20-30%

Expected Increase in Crop Yields



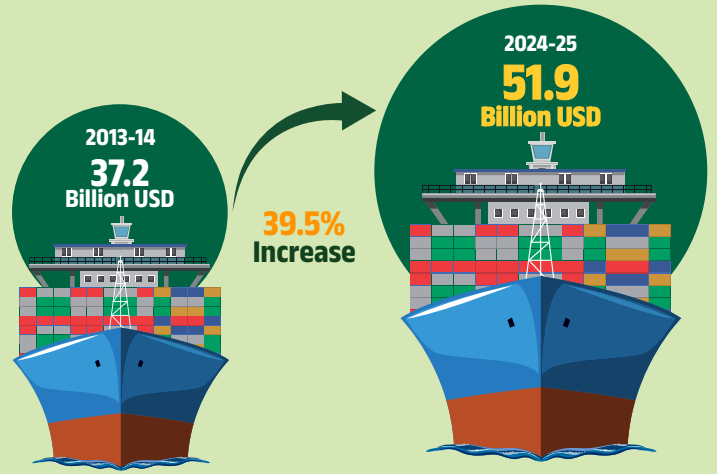
24,000 crore

Annual Outlay for Six Years

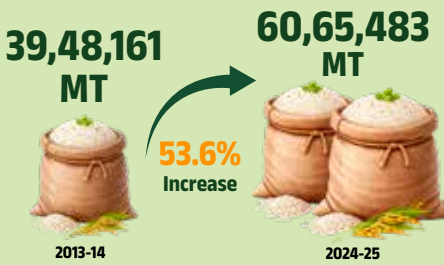


Agricultural Exports

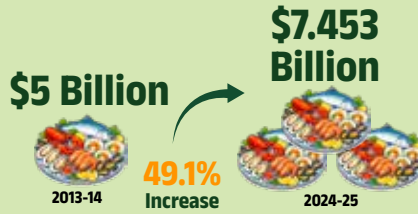
India has become a food-surplus country and is providing solutions for nutritional security across the world



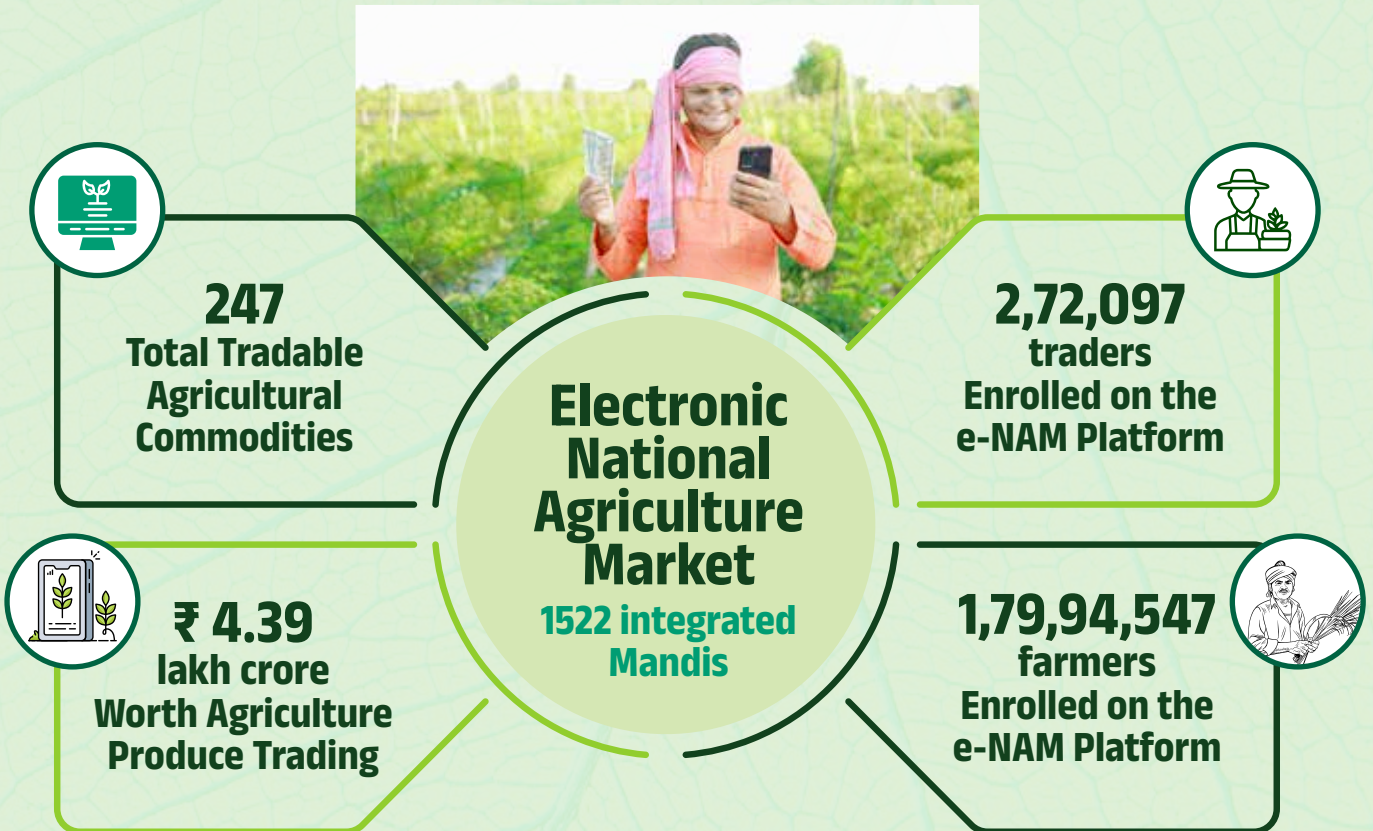
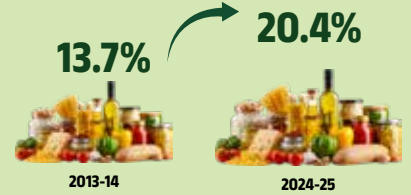
Export Of Basmati Rice



Export Of Seafood Products



Share Of Processed Food In Agro Export



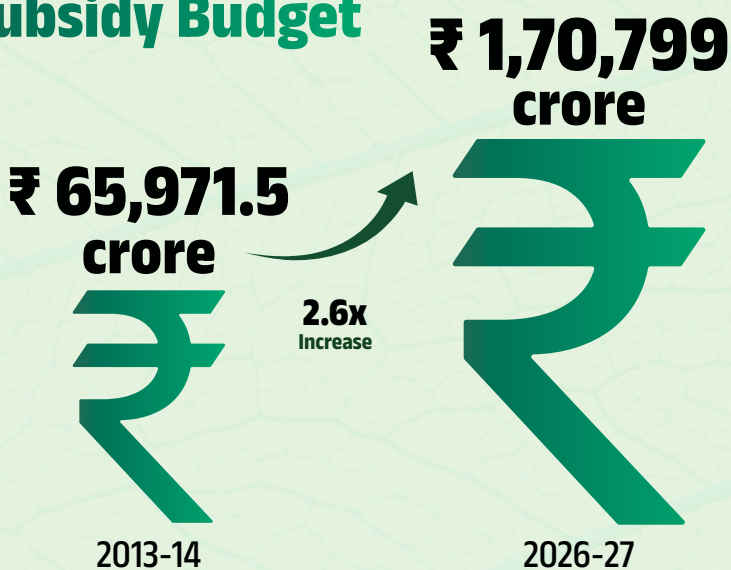
Kisaan Ki Unnati Hi Desh Ki Pragati Hai

सत्यमेव जयते

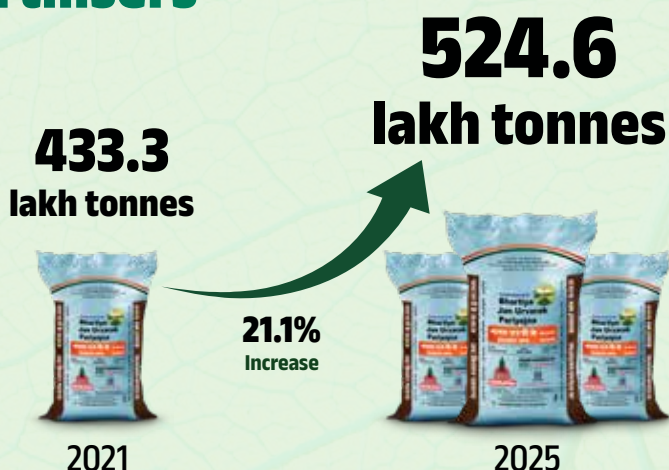


ENSURING FERTILISERS ACCESS TO FARMERS

Subsidy Budget



Domestic Production of Fertilisers



IMPACT

Import dependency reduced as **73%** of fertiliser needs were met domestically

MISSION FOR ATMANIRBHARTA IN PULSES

Aims to scale up domestic pulses production to **350 lakh tonnes**

Budgetary outlay (2025-26 to 2030-31) **₹ 11,440 crore**

Aims to expand the cultivation area to **310 lakh hectares** by 2030-31

Nearly **2 crore farmers** will benefit

IMPACT

100% procurement of Tur, Urad, and Masoor at MSP for **4 years**

Adds **35 Lakh hectares** explicitly for pulses



**Kisaan Hi Annadaata Hain,
To Wahi Desh Ke Bhaagyavidhaata Bhi Hain**

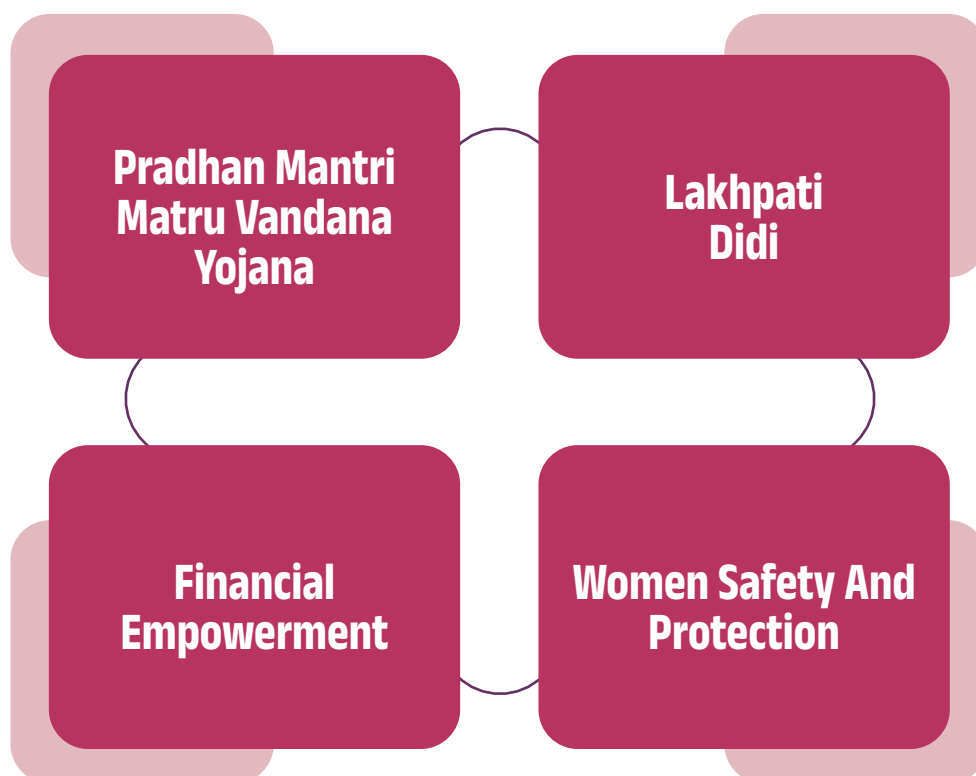


NARI



For years, women's progress was constrained by **limited access to financial independence**, healthcare, safety, and representation in public life. Despite their central role in families and communities, many women remained **excluded from economic opportunity** and decision-making, facing barriers that affected their **well-being and long-term security**.

Over the past decade, this reality has steadily changed as women were placed at the centre of governance and development. Through initiatives such as the **Pradhan Mantri Matru Vandana Yojana**, **PM Ujjwala Yojana**, **Mission Shakti** and the expansion of self-help groups under the Lakhpati Didi programme, the Government has strengthened **women's health, safety, financial empowerment** and leadership. These efforts reflect a clear shift towards women-led development, recognising **Nari Shakti as the foundation** of a stronger and more inclusive India.



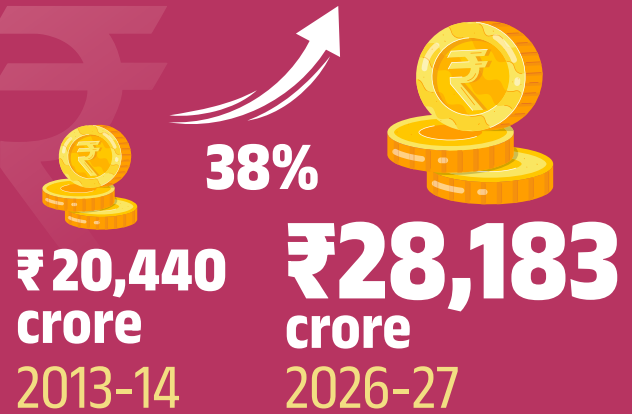


**Provisions *from the*
Union Budget *for*
FY 2026-27**





Budgetary Allocation To The Ministry Of **WOMEN & CHILD DEVELOPMENT**



PROVISION FROM UNION BUDGET 2026-27

Girls' Hostels

in Higher Education STEM institutions **in every district** through capital support through Viability Gap Funding



Eases entry of women into STEM domains



Strengthens women participation in high-productivity sectors of the economy



Ensures **safety of women** staying far away from home

Credit-Linked Support

for women-led fisheries and aquaculture enterprises



Makes female farmers a **key player across fisheries** value chains



Improves **access to institutional credit** for women-led fisheries enterprises

Self-Help Entrepreneur (SHE) Marts

as community-owned retail outlets within cluster-level federations



Encourages **financial autonomy** in women



Expands market access for women-led enterprises



Improves price realisation and enterprise viability



Sashakt Nari, Saksham Nari



The story so far:
Nari ko Samman





NARI SHAKTI DESH KI SHAKTI

शक्ति देश की शक्ति

WOMEN AT THE FOCAL POINT OF INDIA'S SUCCESS STORY

Women-Led MSMEs Doubled
1 crore in 2010-11 to **1.92 crore** in 2023-24



Nearly **50% OF DPIIT** registered startups have at least **one-woman director**

Women's Labor Lorce Participation Ratio



23.3%
2017-18

41.7%
2023-24

68% of PM-MUDRA beneficiaries are **Women**



PM-MUDRA disbursement increased at **13% CAGR** reaching **₹ 62,679 Per Woman**

Facilitated over **28 LAKH Women-Owned MSMEs**



26.9 lakh net female subscribers Were added to EPFO during 2024-25



Sex Ratio



943
2010-11



1020
2023-24



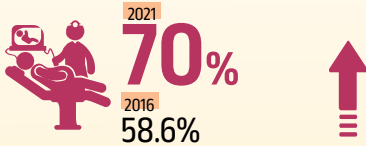
PRADHAN MANTRI MATRU VANDANA YOJANA

Budgetary Allocation:
₹2,573 crore
Allocated under
Mission Shakti
Beneficiaries:
4.73 crore

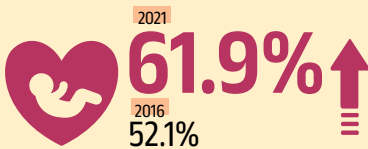


IMPACT

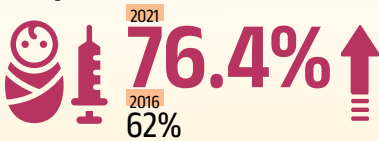
**Mothers Receiving
Antenatal Check-Ups**



Institutional births



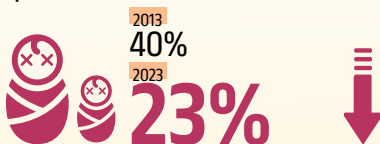
Fully Vaccinated Babies



**Maternal Mortality Ratio
(MMR)**



**Infant Mortality Rate
(per thousand live births)**



INITIATIVES FOR WOMEN'S SAFETY, PROTECTION AND WORKPLACE SECURITY

411
Shakti Sadan
Working Women
Hostels

531
Sakhi Niwas
Functional
Nationwide

**1.30
lakh**
Workplaces on-
boarded on She-Box
Portal

**93.48
lakh**
Supported via
181 Helpline

One Stop
Centres
(OSCs)
1025
Approved
865
Operational

IMPACT
**12.67 lakh
Women
Assisted**

Improved **PoSH** awareness
and compliance, driving
disclosures

India's Top 30 Companies

902
PoSH Complaints
Reported

88%
PoSH Complaints
Disposed





PM UJJWALA YOJANA (PMUY)

Ujjwala Has Replaced Smoke With Smiles

Budgetary Allocation : ₹11,084 crore
Beneficiaries : 10.41 crore

Annual Per Capita LPG Consumption

3.01  **4.43**
FY 2019-20 FY 2024-25



PMUY generated well-being benefits estimated at **₹6.46 lakh crore**

1.5 lakh lives saved every year

Substantial Reduction in respiratory diseases and illnesses

Improved Environmental Sustainability By reducing use of biofuels and burning wood

Transformation Through Equity & Electoral Representation

Nari Shakti Vandan Adhinyam, 2023

Reserves **33% seats** in Lok Sabha and State Assemblies for women



73% of nearly 2.75 crore

PM Awas-Gramin beneficiaries are women



LAKHPATI DIDI SCHEME

Beneficiaries : 1.48 crore

Covered **7182 blocks** spread over **755 districts**

Self Help Groups **91,95,675**

Master Trainers **6,611**

Community Resource Persons **6,611**



IMPACT

Financial Empowerment **Women earning ₹ 1 lakh or more annually**

Entrepreneurship Growth Over **90 lakh Self-Help Groups** comprising **9-10 crore** women are expanding micro-enterprises across sectors like dairy, food processing and services

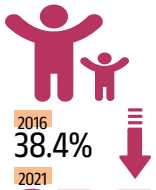


IMPACT

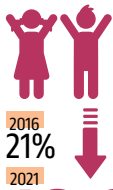
Expanded nutritional support to vulnerable groups



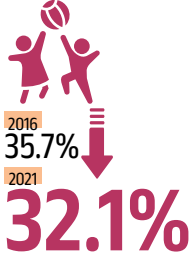
Reduction in stunting of children



Reduction in wasting of children



Reduction in underweight children



MISSION SAKSHAM ANGANWADI AND POSHAN 2.0



Budgetary Allocation: ₹23,100 crore
Beneficiaries : 8.86 crore

2 lakh Anganwadi Centres (AWCs) approved upgradation as **Saksham Anganwadi**



14 lakh Anganwadi Centers connected



875 Anganwadi Centres Benefitting **27,785** tribal beneficiaries

PRADHAN MANTRI BHARTIYA JANAUSHADHI PARIYOJANA (PMBJP) over 17,610 Functional Janaushidhi Kendras

96.30 crore Cumulative sales of Suvidha napkins



₹1 Per Pad

Price of oxo-biodegradable 'Suvidha' sanitary napkins



The percentage of women (15-24 years) using **hygienic methods** has **increased**

77.3%

2016
57.6%



Our Focus Is On Ensuring A Life Of Dignity And Good Health For Every Daughter Of India





About Us

The Centre for Law, Policy and Governance (CLPG) is a specialised centre housed at the NFPRC Foundation. CLPG focuses on strengthening India's legislative and governance framework through integrated legal and policy research.

NFPRC undertakes extensive peer-reviewed research for long-term projects, as well as incisive, quick-turnaround research to support policy formulation and implementation. Through its work, NFPRC assists Governments in reviewing policies, strengthening institutional capacity and enhancing the effectiveness of governance outcomes, while contributing to informed national policy discourse through research publications, policy briefs and white papers.

**This budget is a
highway of immense
opportunities, one
that fulfills the
dreams of today
and strengthens the
foundation of India's
bright future**

सर्वोत्तम



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